

Direct Investment



Investment in Biomax Environment



Listing of Renhe Commercial

NewWorld Strategic Investment Limited (“NWSI”) is a wholly-owned subsidiary and the direct investment arm of New World Group. Since its establishment in August 2007, NWSI has been setting its sight on pre-IPO and value-enhancing investment opportunities, focusing on investing in fast-growing private companies one to three years before they go public, and with a view to maximizing the return for both NWSI and our partners through our synergies.

In pursuit of its “new strategy, new thinking” objective, NWSI continues to identify investment projects with development potential in various areas. In 2007, NWSI together with its affiliates invested in Renhe Commercial Holdings Company Limited (“Renhe

Commercial”). Renhe Commercial is principally engaged in the operation and construction of underground shopping centres mainly for the wholesale of garments, apparel and accessories in the PRC. Renhe Commercial succeeded in listing its shares on the main board of the Stock Exchange of Hong Kong Limited in October 2008.

During the period under review, NWSI also invested in such promising sectors as commercial retail, resources and renewable energy, so as to capitalize on the opportunities arising from the rapid economic growth of the PRC.

