

# Consolidated Income Statement

For the year ended 30 June 2009

|  | Note   | 2009<br>HK\$m     | 2008<br>HK\$m<br>(restated) |
|--|--------|-------------------|-----------------------------|
| Revenues                                       | 6      | <b>24,415.0</b>   | 29,360.8                    |
| Cost of sales                                  |        | <b>(17,421.8)</b> | (20,844.8)                  |
| Gross profit                                   |        | <b>6,993.2</b>    | 8,516.0                     |
| Other income                                   | 7      | <b>265.2</b>      | 109.8                       |
| Other gains, net                               | 8      | <b>1,714.5</b>    | 2,174.7                     |
| Selling and marketing expenses                 |        | <b>(405.2)</b>    | (441.4)                     |
| Administrative expenses                        |        | <b>(1,635.9)</b>  | (1,968.4)                   |
| Other operating expenses                       |        | <b>(2,761.2)</b>  | (2,531.1)                   |
| Changes in fair value of investment properties |        | <b>(1,841.2)</b>  | 4,022.6                     |
| Operating profit                               | 9      | <b>2,329.4</b>    | 9,882.2                     |
| Financing income                               |        | <b>807.3</b>      | 1,016.9                     |
| Financing costs                                | 10     | <b>(1,068.9)</b>  | (1,282.0)                   |
|  |        | <b>2,067.8</b>    | 9,617.1                     |
| Share of results of                            |        |                   |                             |
| Jointly controlled entities                    |        | <b>2,055.6</b>    | 3,613.4                     |
| Associated companies                           |        | <b>67.9</b>       | 962.4                       |
| Profit before taxation                         |        | <b>4,191.3</b>    | 14,192.9                    |
| Taxation                                       | 11     | <b>(439.4)</b>    | (1,444.0)                   |
| Profit for the year                            |        | <b>3,751.9</b>    | 12,748.9                    |
| Attributable to:                               |        |                   |                             |
| Shareholders of the Company                    | 12, 41 | <b>2,083.5</b>    | 9,685.7                     |
| Non-controlling interests                      |        | <b>1,668.4</b>    | 3,063.2                     |
|  |        | <b>3,751.9</b>    | 12,748.9                    |
| Dividends                                      | 13     | <b>1,158.9</b>    | 1,612.2                     |
| Earnings per share                             | 14     |                   |                             |
| Basic  |        | <b>HK\$0.55</b>   | HK\$2.59                    |
| Diluted  |        | <b>HK\$0.53</b>   | HK\$2.49                    |