

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS

This prospectus includes particulars given in compliance with the Hong Kong Companies Ordinance, the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) and the Listing Rules for the purpose of giving information to the public with regard to us. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this prospectus and confirm, having made all reasonable enquiries that, to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this prospectus misleading.

THE HONG KONG PUBLIC OFFER AND THIS PROSPECTUS

This prospectus is published solely in connection with the Hong Kong Public Offer. For applicants under the Hong Kong Public Offer, this prospectus and the Application Forms contain all the terms and conditions of the Hong Kong Public Offer.

The Hong Kong Public Offer Shares are offered solely on the basis of the information contained and the representations made in this prospectus. No person is authorized in connection with the Hong Kong Public Offer to give any information or to make any representation not contained in this prospectus. Any information or representation not contained in this prospectus must not be relied upon as having been authorized by our company, the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, any of the Underwriters, any of our and their respective directors, officers, affiliates or advisors or any other person involved in the Global Offering.

Neither the delivery of this prospectus nor any subscription or acquisition made under it shall, under any circumstances, create any implication that there has been no change or development reasonably likely to involve a change in our affairs since the date of this prospectus or that the information contained in it is correct as of any date subsequent to the date of this prospectus.

UNDERWRITING

The Hong Kong Public Offer is part of the Global Offering which comprises the Hong Kong Public Offer of initially 145,800,000 Hong Kong Public Offer Shares and the International Offer of initially 1,312,200,000 International Offer Shares, assuming the Over-allotment Option is not exercised.

The application for the listing of the Shares is sponsored by the Joint Sponsors. The Hong Kong Public Offer will be fully underwritten by the Hong Kong Underwriters under the terms of the Hong Kong Underwriting Agreement, subject to us (for ourselves and on behalf of the Selling Shareholders) and the Joint Global Coordinators, on behalf of the Underwriters, agreeing on the Offer Price. The Global Offering is managed by the Joint Global Coordinators.

If, for whatever reason, the Offer Price is not agreed between us and the Joint Global Coordinators on or around November 18, 2009 but no later than November 24, 2009, the Global Offering will not become unconditional and will lapse immediately. If our market capitalization calculated at the Offer Price as of the Listing Date is less than US\$1.0 billion or proceeds to the Company from such initial public offering are less than US\$250 million, then in accordance with the terms of the Restructuring Deed, we will not proceed with the Global Offering. Further information about the Underwriters and the underwriting arrangements is set forth in the section entitled "Underwriting" of this prospectus.

RESTRICTIONS ON THE OFFER AND SALE OF OFFER SHARES

Each person acquiring the Hong Kong Public Offer Shares under the Hong Kong Public Offer will be required to confirm, or be deemed by his acquisition of Hong Kong Public Offer Shares to confirm, that he is aware of the restrictions on offers of the Offer Shares described in this prospectus.

No action has been taken to permit a public offer of the Offer Shares, other than in Hong Kong, or the distribution of this prospectus in any jurisdiction other than Hong Kong. Accordingly, this prospectus may not be used for the purpose of, and does not constitute, an offer or invitation in any

jurisdiction or in any circumstances in which such an offer or invitation is not authorized or to any person to whom it is unlawful to make such an offer or invitation. The distribution of this prospectus and the offering and sales of the Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption from applicable securities laws.

LISTING

We have applied to the Listing Committee of the Stock Exchange for listing of, and permission to deal in, the Shares in issue and to be issued and sold pursuant to the Capitalization Issue, Global Offering and upon the exercise of the Over-allotment Option and any Shares which may be issued pursuant to the exercise of the options which may be granted under the Share Option Scheme.

No part of our share or loan capital is listed on or dealt in on any other stock exchange and no such listing or permission to deal is being or proposed to be sought in the near future.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

HONG KONG REGISTER

All Shares issued by us pursuant to applications made in the Hong Kong Public Offer will be registered on our register of members to be maintained in Hong Kong. Our principal register of members will be maintained by our company's principal share registrar in the Cayman Islands.

STAMP DUTY

Dealings in the Shares registered on our Hong Kong register will be subject to Hong Kong stamp duty. See the section entitled "Hong Kong Taxation — Stamp Duty" in "Appendix V — Taxation and Foreign Exchange" to this prospectus.

PROFESSIONAL TAX ADVICE RECOMMENDED

If you are unsure about the taxation implications of subscribing for, purchasing, holding or disposing of, and dealing in, the Shares, you should consult an expert.

We emphasize that none of the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or us, any of our or their respective directors, officers, affiliates or advisors, nor any other person involved in the Global Offering accepts responsibility for your tax affairs or liability resulting from your subscription for, purchase, holding or disposing of, or dealing in, the Shares or your exercise of any rights attaching to our Shares.

DIVIDEND PAYABLE TO HOLDERS OF OUR SHARES

Unless we determine otherwise, dividends will be paid to our shareholders, as recorded in our Share register, by ordinary post at our shareholders' risk to the registered address of each shareholder.

STABILIZATION

Stabilization is a practice used by underwriters to facilitate the distribution of securities. To stabilize, the underwriters may bid for, or purchase, the newly issued securities in the secondary market during a specified period of time to retard and, if possible, prevent a decline in the initial public offering price of the securities.

Further details with respect to stabilization and the Over-allotment Option are set out in the section headed “Structure of the Global Offering — The Global Offering” and “Structure of the Global Offering — Over-allotment and Stabilization.”

PROCEDURE FOR APPLICATION FOR HONG KONG PUBLIC OFFER SHARES

The procedure for applying for the Hong Kong Public Offer Shares is set forth in the section entitled “How to Apply for the Hong Kong Public Offer Shares” in this prospectus and on the relevant Application Forms.

STRUCTURE OF THE GLOBAL OFFERING

Details of the structure of the Global Offering, including its conditions, are set forth in the section entitled “Structure of the Global Offering” in this prospectus.

CURRENCY TRANSLATIONS

Unless otherwise specified or for transactions that have occurred at historical exchange rates, amounts denominated in Renminbi and U.S. dollars have been translated, for the purpose of illustration only, into Hong Kong dollars in this prospectus at the following rates:

HK\$1.00 to RMB0.8810

US\$1.00 to RMB6.8376

US\$1.00 to HK\$7.7502

No representation is made that any amounts in Renminbi, U.S. dollars or Hong Kong dollars can be or could have been at the relevant dates converted at the above rates or any other rates or at all.

LANGUAGE

The English names of the PRC nationals, entities, departments, facilities, projects, locations, certificates, titles, laws, regulations and the like are translations of their Chinese names and are included for identification purposes only. If there is any inconsistency, the Chinese name prevails.

ROUNDING

Certain amounts and percentage figures included in this prospectus have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

Unless otherwise specified, all references to any shareholdings in our Company assume no exercise of the Over-allotment Option.