

## CORPORATE INVESTORS

### The Corporate Placing

In November 2009, the Company and the Joint Global Coordinators entered into corporate investor agreements with six corporate investors (the “**Corporate Investors**” and each a “**Corporate Investor**”) who in aggregate have agreed to subscribe at the Offer Price for such number of Offer Shares that may be purchased with an aggregate amount of approximately HK\$488 million (collectively, the “**Corporate Placing**”). Assuming an Offer Price of HK\$2.20 (being the highest point of the indicative Offer Price range), the total number of Shares subscribed by the Corporate Investors would be approximately 221,818,500 Shares, which represents approximately (i) 4.55% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 15.23% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised. Assuming an Offer Price of HK\$1.75 (being the lowest point of the indicative Offer Price range), the total number of Shares subscribed by the Corporate Investors would be approximately 278,857,500 Shares, which represents approximately (i) 5.74% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 19.14% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Each of the Corporate Investors is an independent third party vis-à-vis our Company, our Directors and/or their associates and not a connected person as defined under the Listing Rules. The Corporate Placing forms part of the International Offer. None of the Corporate Investors will subscribe for any Offer Shares under the Global Offering other than pursuant to the respective corporate investor agreements. Immediately following the completion of the Global Offering, no Corporate Investor will have any board representation in our Company, nor will any Corporate Investor become our substantial shareholder. The Offer Shares to be subscribed for by the Corporate Investors will rank pari passu in all respects with the fully paid Shares in issue, will be counted towards the public float of the Company, and will not be affected by any reallocation of the Offer Shares between the International Offer and the Hong Kong Public Offer in the event of over-subscription under the Hong Kong Public Offer as described in the “Structure of the Global Offering — Hong Kong Public Offer” nor by any exercise of the Over-allotment Option.

### Our Corporate Investors

Corporate Investors	Maximum investment amount (in millions)	Number of Shares <sup>(1)</sup>	Percentage of total number of Offer Shares <sup>(1)</sup>	Percentage of shareholding interest in our Company immediately following the Global Offering <sup>(1)</sup>	Number of Shares <sup>(2)</sup>	Percentage of total number of Offer Shares <sup>(2)</sup>	Percentage of shareholding interest in our Company immediately following the Global Offering <sup>(2)</sup>
Hero Path Limited . . . . .	HK\$100	45,454,500	3.12%	0.94%	57,142,500	3.92%	1.18%
Rouy Chai International Investment (Group) Company Limited . . .	HK\$ 78	35,454,000	2.43%	0.73%	44,571,000	3.06%	0.92%
Bondic International Holdings Limited . . . . .	US\$ 10	35,227,500	2.42%	0.72%	44,286,000	3.04%	0.91%
Dr. Choi Chee Ming . . . . .	US\$ 10	35,227,500	2.42%	0.72%	44,286,000	3.04%	0.91%
Mr. Huang De-Lin Benny . . . . .	US\$ 10	35,227,500	2.42%	0.72%	44,286,000	3.04%	0.91%
Mr. Joseph Lau, Luen Hung . . . . .	US\$ 10	35,227,500	2.42%	0.72%	44,286,000	3.04%	0.91%

Notes:-

- (1) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$2.20 (being the highest point of the indicative Offer Price range) and assuming the Over-allotment Option is not exercised.
- (2) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$1.75 (being the lowest point of the indicative Offer Price range) and assuming the Over-allotment Option is not exercised.

A brief description of each of the Corporate Investors is as follows:

#### Hero Path Limited

Hero Path Limited has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately HK\$100 million at the Offer Price.

Hero Path Limited, a company incorporated in the British Virgin Islands with limited liability, is a wholly-owned subsidiary of China Poly Group Corporation (“China Poly”) (中國保利集團公司), which is a state-owned enterprise under the supervision of the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China.

China Poly was established by registration at the National Trade and Industry Bureau in February 1993 and its predecessor was Poly Technologies, Inc. After more than 25 years of development, China Poly now has four core businesses including international trading, real estate development, culture and arts business and mineral resources investment. Its subsidiaries and projects are located in Beijing, Tianjin, Shanghai, Chongqing, Harbin, Shenyang, Changchun, Baotou, Jinan, Qingdao, Wuhan, Changsha, Nanchang, Hangzhou, Chengdu, Guangzhou, Shenzhen, Guiyang, Nanning and Hong Kong. It has also established overseas subsidiaries and offices.

### **Rouy Chai International Investment (Group) Company Limited**

Rouy Chai International Investment (Group) Company Limited (“Rouy Chai”) has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately HK\$78 million at the Offer Price.

Rouy Chai was established in Hong Kong on June 23, 1993. It is beneficially owned as to 99.99% by Dr. Ruayrungruang Chanchai. Rouy Chai has established itself as a conglomerate with investments in functional beverage, sports and culture, high-end services and financial services. Major projects that Rouy Chai has invested in the PRC include the Reignwood Pine Valley Golf Resort and Country Club, the Reignwood Center in Beijing, the Beijing Fairmont Hotel, the Red Bull brand of functional beverages, and other financial leasing, media and advertising businesses. Rouy Chai has branch offices in Singapore, Thailand and Australia.

### **Bondic International Holdings**

Bondic International Holdings Limited (“Bondic International”) has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately US\$10 million at the Offer Price.

Bondic International is a company incorporated in the British Virgin Islands and is wholly and beneficially owned by Mr. Cheung Chung Kiu (“Mr. Cheung”). Mr. Cheung is the founder and Chairman of Yugang International Limited and Chairman of C C Land Holdings Limited, Y.T. Realty Group Limited and The Cross-Harbour (Holdings) Limited. All of these companies are publicly listed on the Stock Exchange.

### **Dr. Choi Chee Ming**

Dr. Choi Chee Ming (“Dr. Choi”) has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately US\$10 million at the Offer Price.

Dr. Choi is the chairman of Early Light International (Holdings) Limited and a member of the National Committee of Chinese People’s Political Consultative Conference. He is also a non-executive director and vice chairman of Regal Hotels International Holdings Limited (stock code: 78), the shares of which are listed on the main board of Stock Exchange. Dr. Choi is also the vice chairman and non-executive director of Town Health International Holdings Company Limited (stock code: 3886), a company listed on the main board of the Stock Exchange.

### **Mr. Huang De-Lin Benny**

Mr. Huang De-Lin Benny, a merchant, has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately US\$10 million at the Offer Price.

**Mr. Joseph Lau, Luen Hung**

Mr. Joseph Lau, Luen Hung (“Mr. Lau”) has agreed to subscribe for such number of Shares (rounded down to the nearest board lot) which may be purchased for up to approximately US\$10 million at the Offer Price.

Mr. Lau is the Chairman and Chief Executive Officer of Chinese Estates Holdings Limited (“Chinese Estates”). Chinese Estates is publicly listed on the Stock Exchange and its core businesses comprise property investment and property development.

***Conditions Precedent***

The subscription obligation of each Corporate Investor is conditional upon, among others, the Hong Kong Underwriting Agreement and the International Underwriting Agreement being entered into and having become effective and unconditional and not having been terminated.

***Restrictions on Disposals by the Corporate Investors***

Each of the Corporate Investors has agreed that, without the prior written consent of the Company and the Joint Global Coordinators, it will not, at any time during the period of six months following the Listing Date, whether directly or indirectly, dispose of any Shares subscribed for pursuant to the respective corporate investor agreement (or any interest in any company or entity holding any of the Shares), other than transfers to any of its eligible wholly-owned subsidiary of such Corporate Investor and strictly on the basis that the transferee will be subject to the restrictions on disposal imposed on such Corporate Investor.