

EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

LYXOR ETF NASDAQ-100

AUDITOR'S CERTIFICATION

Composition of assets as of 30 October 2009

AUDITOR'S CERTIFICATION

Composition of assets as of 30 October 2009

LYXOR ETF NASDAQ-100

"Fonds Commun de Placement" [unincorporated mutual fund]

Regulated by the French monetary and finance code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

Tour Société Générale

17, cours Valmy

92800 Puteaux

In our capacity as auditor of the LYXOR ETF NASDAQ-100 unincorporated mutual fund, and in performance of the provisions set out by Article L.214-8 of the French monetary and finance code and by Article 38 VI of AMF Instruction no. 2005-01 made pursuant to the General Rules of the AMF, we have verified the truthfulness of the composition of the assets, as attached hereto.

The composition of the assets was drawn up by the company's management. It is our duty, on the basis of our checks, to certify the truthfulness of it.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews included an assessment of the truthfulness of the information, with regard to its consistency, likelihood and relevance.

An assessment of this type is restricted in its purpose and consists essentially of implementing analytical procedures and meeting the persons responsible for the information provided.

We have no comment to make concerning the accuracy of the information provided in the published documents.

Neuilly sur Seine, 14 December 2009

The auditor

PriceWaterhouseCoopers Audit

/s/

Marie-Christine Jetil

LYXOR ETF NASDAQ-100

DIVM4_CPE53
A_CHE\$NAS.us on 10/21/09 at 15:58:45

Stock: Main admitted block on 30/09/09
PORTFOLIO: 035807 LYXOR ETF NASDAQ-100

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Inventory of the assets of the valuation (IAS/NIIF)

Flying currency: MNC, MM Closing (EUR)
Portfolio currency: EUR
Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL,LINE	DOSSIER	QUANTITY AND EXPR.	LIST CURRENCY	Unit cost in base currency and expr. price	LIST DATE	SECURITY PRICE	F	I	TOTAL COST PRICE	PORTFOLIO CURRENCY		STOCK MARKET VALUE	PRCT NET SHARE	
											ACCRUED COUPON TOTAL	CAPITAL GAIN / LOSS			
SWISSFRANC															
Shares & Securities ass.															
Shares & Securities ass. NMR or ass.															
CH0008742519		SNTISSJUM N	1,423	P CHF		30.1393	371.25			325,844.08	23,736.21	0.00	349,580.29	0.19	
CH00026260		SWISSCOM N	91	P CHF		46.1004	53.75			4,903.265	22,171.82	0.00	3,435.89736	0.00	
CH00120328		BOEHLER-LUDWIG AG-BJ	58,961	P CHF		16.1009	13.75			952,422.25	42,422.42	0.00	1,000,000.00	0.00	
CH0012221716		BBR LTD-NUM	4,137	P CHF		21.4381	19.23			87,588,713.42	-6,070.15	0.00	6,452,643.27	0.03	
CH0024698483		BBS AG	360,154	P CHF		16.2675	17.3			5,851,523.53	271,697.60	0.00	4,122,991.13	2.23	
CH0038663350		NESTLE SA	168,596	P CHF		43.362	47.82			7,325,414.27	509,591.50	0.00	5,335,005.77	2.89	
											TOTAL (EUR)	1,079,313.65	0.00	19,545,924.06	10.58
Shares & Securities ass. NMR or ass.															
											TOTAL (EUR)	18,466,610.41	0.00	19,545,924.06	10.58
Shares & Securities ass.															
											TOTAL (EUR)	1,079,313.65	0.00	19,545,924.06	10.58
SWISSFRANC															
EURO															
Shares & Securities ass.															
Shares & Securities ass. NMR or ass.															
AT0000641352		CA TIMBRO, ANLAGEN	44,276	P EUR		10.93	10.1			483,936.68	-36,749.08	0.00	447,187.60	0.24	
AT0000937503		VOESTALPINE AG	27,127	P EUR		25.5	23.35			691,738.50	-58,223.05	0.00	633,515.45	0.34	
DE000304002		SOFTWARE AG	50,507	P EUR		56.21	30.10/09			2,824,988.47	2,205.45	0.00	3,00,703.92	0.02	
DE000515006		BASF SE	20,035	P EUR		38.59	30.10/09			2,577,268.32	257,236.77	0.00	2,834,505.09	1.35	
DE000552708		BEUTISCHE TEL AG-NUM	626,627	P EUR		9.5811	9.28			6,022,910.71	-182,665.88	0.00	5,839,944.83	3.16	
DE0005810055		BEIUSCHE BIERSE AG	189,271	P EUR		56.75	30.10/09			10,741,129.25	-308,511.73	0.00	10,432,617.52	5.65	
DE0005909006		BILFINGER & BERGER	3,119	P EUR		46.38	30.10/09			144,659.22	-8,047.02	0.00	136,612.20	0.07	
DE000037129		RWE AG	44,869	P EUR		58.7385	30.10/09			2,635,538.18	43,141.12	0.00	2,678,679.30	1.45	
DE000704201		RHEIN KLINIUM	66,049	P EUR		16.99	30.10/09			1,156,152.51	-33,344.01	0.00	1,122,808.50	0.61	
DE000710000		DAHLER	356,989	P EUR		30.8073	30.10/09			11,303,740.32	836,255.80	0.00	12,139,996.12	6.57	
DE000716460		SAP AG	8,290	P EUR		30.02	30.10/09			248,865.80	6,466.20	0.00	255,332.00	0.14	
DE0007236101		SIEMENS AG-NUM	17,122	P EUR		48.7085	30.10/09			833,981.25	218,502.09	0.00	1,052,489.34	0.57	
DE0007297004		SIEZUCKER	23,095	P EUR		14.62	30.10/09			337,646.90	-12,833.20	0.00	324,715.70	0.18	
DE000750001		THYSSENKRUPP AG	74,204	P EUR		18.32	30.10/09			1,359,417.66	265,649.94	0.00	1,625,067.60	0.88	
DE0008001009		DEUTSCHE POSTBANK AG	100,947	P EUR		23.71	30.10/09			2,386,340.37	-263,695.14	0.00	2,122,645.23	1.15	
DE0008001008		SEB	136,367	P EUR		72.631	30.10/09			9,904,471.16	37,613.32	0.00	10,842,080.68	5.76	
DE0008001007		MULLERER RU AG-NUM	10,000	P EUR		10.00	30.10/09			100,000.00	15,454.00	0.00	115,454.00	0.06	
DE0008001001		BAER AG	74,004	P EUR		45.1372	30.10/09			3,340,332.82	154,674.42	0.00	3,495,007.24	1.89	
DE0008001009		E.ON AG	256,592	P EUR		27.4339	30.10/09			7,039,328.81	-344,843.53	0.00	6,694,485.28	3.89	
DE0008001000		TUI	693,561	P EUR		5.875	30.10/09		4,715	4,074,670.88	-804,530.76	0.00	3,270,140.12	1.77	
ES0113211835		BCO BILBAO VIZCAYA	245,344	P EUR		12.4576	30.10/09		12,22	3,056,384.95	-58,281.27	0.00	2,998,103.68	1.52	

LYXOR ETF NASDAQ-100

DV04-CPE52
A CHESNAS, on 02/12/09 at 15:58:45

Stock: Main admitted stock on 29/10/09
PORTFOLIO: 935807 - LYXOR ETF NASDAQ-100

Inventories of the Assets of the valuation: [INFISNA](#)

Flying currency: WMC, WM Closing (EUR)
Portfolio currency: EUR
Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

VALIDATED NET ASSET VALUE

SECURITY	STATUS VALLINE	DOSSIER	QUANTITY AND EXPR.	LIST CURR.	Unit cost (a flying currency and expr. price)	LIST DATE	SECURITY PRICE	F	I	TOTAL COST PRICE	CAPITAL GAIN / LOSS	CURRENCY	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRIC NET SHARE
ES0139000377		BANCO SANTANDER SA	122,054	P EUR	11.35	M 30/10/09	10.995			1,385,312.90	-43,329.17		0.00	1,341,983.73	0.73
ES013096018		EMAGAS	64,140	P EUR	13.935	M 30/10/09	14.02			893,790.90	5,451.90		0.00	899,242.80	0.49
ES014458014		100R000A SA	1,802,619	P EUR	6.605	M 30/10/09	6.18			11,106,298.49	-766,113.07		0.00	11,140,185.42	6.03
ES0109014377		REUNO MIB SA	241,876	P EUR	14.83	M 30/10/09	14.83			3,586,179.98	-429,179.98		0.00	3,157,000.00	1.13
FR000045072		GREUPT AGRICOLE SA	215,509	P EUR	15.4643	M 30/10/09	12.63			2,719,278.79	-435,328.18		0.00	2,283,950.61	1.03
FR000120560		NEPESIT	4,334	P EUR	15.125	M 30/10/09	13.105			3,259,573.63	-435,328.18		0.00	2,824,245.45	1.53
FR000120578		SANOFI-AVENTIS	30,620	P EUR	62.34	M 30/10/09	59.62			2,701,181.56	-11,788.48		0.00	2,689,393.08	0.14
FR000120644		MANONE	30,620	P EUR	46.9423	M 30/10/09	49.745			1,437,374.58	85,817.32		0.00	1,523,191.90	0.82
FR000121014		LVNH	111,396	P EUR	36.605	M 30/10/09	40.955			4,077,650.58	484,572.60		0.00	4,562,223.18	2.47
FR000121501		PEUGEOT SA	169,794	P EUR	65.4088	M 30/10/09	70.65			11,105,682.71	890,263.39		0.00	11,995,946.10	6.49
FR000121667		ESSILOR INTERNAT	14,246	P EUR	21.12	M 30/10/09	22.255			300,875.52	16,168.21		0.00	317,044.73	0.17
FR000127771		VIVENDI	26,800	P EUR	38.41	M 30/10/09	38.15			1,029,388.00	-6,868.00		0.00	1,022,420.00	0.55
FR000130403		CHRISTIAN DIOR	40,064	P EUR	16.4	M 30/10/09	18.915			657,049.60	100,760.96		0.00	757,810.56	0.41
FR001020488		GPF SIEZ	3,000	P EUR	71.61	M 30/10/09	67.98			214,830.00	-10,890.00		0.00	203,940.00	0.11
FR000056202		GENERALI ASS.	94,726	P EUR	26.93	M 30/10/09	28.505			2,550,971.18	149,135.45		0.00	2,700,106.63	1.46
FR000052018		INDESIS SINGOLO SPA	303,856	P EUR	18.63	M 30/10/09	17.16			5,600,837.28	-446,668.32		0.00	5,154,168.96	2.62
FR000052018		INDESIS SINGOLO SPA	439,412	P EUR	2.69511	M 30/10/09	2.475			1,178,178.09	-63,202.1		0.00	1,203,399.30	0.66
FR000052018		INDESIS SINGOLO SPA	1,179,188	P EUR	17.24	M 30/10/09	16.91			20,471,819.82	-1,471,819.82		0.00	19,000,000.00	1.64
FR0003497168		TELECOM ITALIA SPA	4,639,032	P EUR	1,1379	M 30/10/09	1,083			5,278,734.01	-254,662.35		0.00	5,024,071.66	2.72
FR0003506190		ARCELORMITTAL SPA	3,946	P EUR	16.73	M 30/10/09	16.1			66,016.58	-2,485.98		0.00	63,530.60	0.03
LU0323134006		ARCELORMITTAL SA	131,843	P EUR	25.8869	M 30/10/09	22.98			3,413,001.33	-363,249.19		0.00	3,029,752.14	1.64
ML0000009355		INWILVEVER CVA	133,211	P EUR	18.5822	M 30/10/09	21.005			2,475,353.59	322,743.47		0.00	2,798,097.06	1.51
ML0000303600		INC GROEP NV-CVA	708,281	P EUR	10.8605	M 30/10/09	8.936			7,682,257.37	-1,363,058.35		0.00	6,329,199.02	3.43
ML0006034001		ASML HOLDING NV	109,042	P EUR	20.1	M 30/10/09	18.38			2,191,744.20	-187,552.24		0.00	2,004,191.96	1.09
Shares & Securities ass. <i>NMR or ass.</i>											-2,045,529.20		0.00	146,600,129.63	79.35
TOTAL (EUR)											148,600,129.63				
Shares & Securities ass. <i>NMR or ass.</i>											-2,045,529.20		0.00	146,554,600.43	79.35
TOTAL (EUR)											146,600,129.63				
Shares & Securities ass.											-2,045,529.20		0.00	146,554,600.43	79.35
TOTAL (EUR)											146,600,129.63				
Forward financial instruments															
Rate swap contracts															
Swaps															
Swap net pos EUR GO											9,255,094.64	1.		9,255,094.64	5.01
SWPEURGO											9,255,094.64	1.		9,255,094.64	5.01
TOTAL (EUR)											9,255,094.64			9,255,094.64	5.01

DIV04_CPE5B3
A CHESNASIS on 10/12/2009 at 15:58:45

Inventory of the history of the valuation (HISVAL)

Validated net asset value
 Filing currency: MNC, MNC Closing (EUR)
 Portfolio currency: EUR
 Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

Stock: Main admitted stock on 29/10/2009
 PORTFOLIO: LYXOR ETF NASDAQ-100

SECURITY	STATUS VALLINE	DOSSIER	QUANTITY AND EXPR QUANTITY	LIST CURR	Unit cost in foreign currency and expr. price	LIST DATE	SECURITY PRICE	F	TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRICE NET SHARE
Rate swap contracts													
Forward financial instruments													
Cash													
Liquidities													
Debits and related accounts													
Debt purchases EUR securities													
BS06EUR			-10,731,686.72	EUR	1.	1.	1.		-10,731,686.72	0.00	0.00	-10,731,686.72	-5.81
Debits and related accounts													
Receivables and related accounts													
Deferred settlements sales													
SP06EUR			11,451,956.05	EUR	1.	1.	1.		11,451,956.05	0.00	0.00	11,451,956.05	6.20
Receivables and related accounts													
Adjustment accounts													
PLMSEUR0			180,877.14	EUR	1.	1.	1.		180,877.14	0.00	0.00	180,877.14	0.10
Provisioned expenses													
F120EUR			-46,238.98	EUR	1.	1.	1.		-46,238.98	0.00	0.00	-46,238.98	-0.03
Adjustment accounts													
TOTAL (EUR)													
Liquidities													
TOTAL (EUR)													
Other availabilities													
Financial accounts													
BK06EUR			-720,269.33	EUR	1.	1.	1.		-720,269.33	0.00	0.00	-720,269.33	-0.39
Financial accounts													
TOTAL (EUR)													
Other availabilities													
TOTAL (EUR)													
Cash													
TOTAL (EUR)													

DIVID_CPE53
A_CHE5NAIS on 10/12/09 at 15:58:45

Stock: Main admitted block on 29/10/09
PORTFOLIO: 035807 LYXOR ETF NASDAQ-100

Inventory of the assets of the valuation (NASDAQ)

Validated net asset value
Filing currency: MNC, MM Closing (EUR)
Portfolio currency: EUR

Simplified report, framework, Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VALLINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in currency and expr. price	LIST DATE	SECURITY PRICE	F	I	TOTAL COST PRICE	CAPITAL GAIN / LOSS	PORTFOLIO CURRENCY	ACCRUED COUPON	TOTAL	STOCK MARKET VALUE	PRICE NET SHARE
EUR																
YEN																
Shares & Securities ass. NMR or ass.																
Shares & Securities ass. NMR or ass.																
JP3242800005		CANON INC	18.300	P	JPY	3652.2066	M	30/10/09		3530.	488.596.81		0.00		483.678.41	0.26
JP3277800003		KEIO CORP	204.818	P	JPY	580.0935	M	30/10/09		573.	864.761.73		0.00		878.726.35	0.48
JP3375500001		NIIPPON MINING HLDGS	276.241	P	JPY	427.8563	M	30/10/09		415.	860.233.55		0.00		858.355.39	0.46
JP3511800009		CHIBA BANK	127.760	P	JPY	563.1783	M	30/10/09		569.	523.686.19		0.00		544.299.68	0.29
JP3571400005		TOKYO ELECTRON LTD	14.544	P	JPY	5709.6047	M	30/10/09		5240.	624.979.94		0.00		570.618.78	0.31
JP3818000006		FUJITSU LTD	204.818	P	JPY	565.1663	M	30/10/09		548.	842.512.29		0.00		840.387.50	0.45
JP3953000000		DAIICHI SEIYU CO LTD	181.863	P	JPI	407.956	M	30/10/09		404.	535.592.63		0.00		550.178.97	0.30
Shares & Securities ass. NMR or ass.																
Shares & Securities ass. NMR or ass.																
TOTAL (EUR)																
											-2,045,529.20	0.00	157,988,862.43	2,045,529.20	155,944,333.23	84.43
YEN																
Shares & Securities ass.																
TOTAL (EUR)																
											-28,578.26	0.00	4,754,763.34	4,726,185.08	2.56	
YEN																
Shares & Securities ass.																
TOTAL (EUR)																
											-28,578.26	0.00	4,754,763.34	4,726,185.08	2.56	
NORWEGIAN KRONA																
Shares & Securities ass.																
Shares & Securities ass. NMR or ass.																
Shares & Securities ass. NMR or ass.																
M00003053605		STOREBRAND ASA	10.356	P	NOK	25.8623	M	30/10/09		39.17	30.841.73		0.00		48.251.09	0.03
Shares & Securities ass. NMR or ass.																
TOTAL (EUR)																
											17,409.36	0.00	30,841.73	17,409.36	0.03	
Shares & Securities ass. NMR or ass.																
TOTAL (EUR)																
											17,409.36	0.00	30,841.73	17,409.36	0.03	
NORWEGIAN KRONA																
Shares & Securities ass.																
TOTAL (EUR)																
											17,409.36	0.00	30,841.73	17,409.36	0.03	
SWEDISH KRONA																
Shares & Securities ass.																
TOTAL (EUR)																
											17,409.36	0.00	30,841.73	17,409.36	0.03	

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A CHESNAS, on 02/12/09 at 15:58:45

Inventory of the assets of the valuation (INSAVA)

Stock: Main admitted stock on 30/10/09
 PORTFOLIO: 935807 LYXOR ETF NASDAQ-100
 Validated net asset value
 Filing currency: WMC, MM Closing (EUR)
 Portfolio currency: EUR
 Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VALLINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost (in foreign currency and expr. price)	LIST DATE	SECURITY PRICE	F	I	TOTAL COST PRICE	CAPITAL GAIN / LOSS	CURRENCY ACCRUED COUPON TOTAL	PORTFOLIO STOCK MARKET VALUE	PRCT NET SHARE
Shares & Securities ass. Shares & Securities ass. NMR or ass. Shares & Securities ass. NMR or ass.			60,917.	P SEK	115,7327	M 30/10/09	127.4			638,398.45	107,386.61	0.00	745,785.06	0.40
						TOTAL (EUR)				638,398.45	107,386.61	0.00	745,785.06	0.40
Shares & Securities ass. NMR or ass.						TOTAL (EUR)				638,398.45	107,386.61	0.00	745,785.06	0.40
Shares & Securities ass.						TOTAL (EUR)				638,398.45	107,386.61	0.00	745,785.06	0.40
SWEDISH KRONA						TOTAL (EUR)				638,398.45	107,386.61	0.00	745,785.06	0.40
US DOLLAR						TOTAL (EUR)				638,398.45	107,386.61	0.00	745,785.06	0.40
Shares & Securities ass. Shares & Securities ass. NMR or ass. Shares & Securities ass. NMR or ass.			310,000.	P USD	15.34	M 30/10/09	17.56			3,401,938.69	291,714.09	0.00	3,693,652.78	2.00
						TOTAL (EUR)				3,401,938.69	291,714.09	0.00	3,693,652.78	2.00
Shares & Securities ass. NMR or ass.						TOTAL (EUR)				3,401,938.69	291,714.09	0.00	3,693,652.78	2.00
Shares & Securities ass.						TOTAL (EUR)				3,401,938.69	291,714.09	0.00	3,693,652.78	2.00
US DOLLAR						TOTAL (EUR)				3,401,938.69	291,714.09	0.00	3,693,652.78	2.00
PORTFOLIO: LYXOR ETF NASDAQ-100 (935807)						(EUR)				186,282,415.05	-576,263.75	0.00	184,704,131.30	100.00

DIV04-CFIS93

A. CHESNANS, on 02/12/09 at 15:58:45

Stocks: Main admitted piece on 30/10/09

PORTFOLIO: 893807 LYXOR ETF NASDAQ-100

VALIDATED NET ASSET VALUE

Finng currency: WMC, MM Closing (EUR)

Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort BY

Inventry of the history of the valuation (HSHVA)

PRICES OF THE CURRENCIES USED			
	by valuation	by inventory	by previous valuation
CHF price in CHF:	1.5112	0.	1.51065
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
EUR price in EUR:	8.49655	0.	8.49655
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
EUR price in SEK:	10.40625	0.	10.34875
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
EUR price in USD:	1.47545	0.	1.48165
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
			variation
			0.03641
			0.00000
			0.49248
			0.55692
			-0.43189

INVERSE PRICES OF THE CURRENCIES USED			
	by valuation	by inventory	by previous valuation
CHF price in EUR:	0.6617257698	0.	0.661665703
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
JPY price in EUR:	0.0074873977	0.	0.0075820705
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
NOK price in EUR:	0.1189492027	0.	0.1195350988
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
SEK price in EUR:	0.095969096	0.	0.0965303277
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09
USD price in EUR:	0.671735276	0.	0.6746241355
	quotation: 30/10/09	quotation: 30/10/09	quotation: 29/10/09

The following notes relate to the marketing of the fund in Hong-Kong

4. Transactions with Manager and its connected persons

4.1. Investment transactions with connected persons of the Manager

The following note is a summary of the transactions entered into during the year between the Fund and the Manager and its connected persons.

Connected persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong. All such transactions were entered into in the ordinary course of business and on normal commercial terms.

Investment transactions with connected persons of the Manager:

Name of company	Aggregate value of purchases and sales of securities	% of the Fund's total transactions	% of the Fund's total commission paid in the year	Average rate of commission
From May 01, 2009 to October 30, 2009	EUR			
Société Générale	1 323 596 078.70	100%	0	0

4.2. Fees on investment transactions with connected persons of the Manager

The Fund utilises the brokerage, custodian, agency and banking services of Société Générale, connected persons of the Manager.

There are no Investment transaction fees paid by the fund to Lyxor International Asset Management and to Société Générale.

5. Soft commission arrangements

The Manager is not aware of any agreements with third parties involving soft commissions and based on investment transactions.

6. Constituent stocks of the basket which represent more than 10 percent at year-end date

As at year-end, none of the constituent stocks represents more than 10 percent of the portfolio.

7. Performance of the fund vs performance of the Index

The LYXOR ETF NASDAQ-100 is 6.60% up for shares A (EUR) from 30/04/09 to 30/10/09 and is 18.90 % up for shares B (USD) from 30/04/09 to 30/10/09 on the relevant (fiscal) period.

On the period from 30/04/09 to 30/10/09, the NASDAQ-100™ INDEX returned a performance equal to 19.57%.

Note: Since the index and the fund are not valued in the same currency, the performance of share A (in EUR) is shifted accordingly.