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## **SUNNY GLOBAL HOLDINGS LIMITED**

**新怡環球控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1094)**

### **TERMINATION OF PLACING AGREEMENT**

The Placing Agreement has lapsed at the end of 31 December 2008.

Reference is made to the announcement of the Company dated 24 April 2008 (the “Announcement”) and 26 September 2008 respectively relating to the proposed placing of new Shares. Definitions and terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

On 24 April 2008, the Company and the Placing Agent entered into the Placing Agreement whereby the Company has conditionally agreed to place, through the Placing Agent on a best effort basis a maximum of 321,000,000 Placing Shares to independent investors at a price of HK\$0.56 per Placing Share. Pursuant to an Extension Letter dated 26 September 2008 and entered into between the Company and the Placing Agent, the Company and the Placing Agent has agreed to extend the date for fulfillment of the condition of the Placing to on or before 31 December 2008. As the conditions precedent in the Placing Agreement has not been fully fulfilled, the Placing Agreement has lapsed at the end of 31 December 2008 accordingly.

By order of the Board  
**Sunny Global Holdings Limited**  
**Li Chun Tak**  
*Executive Director*

Hong Kong, 2 January 2009

*As at the date of this announcement, Messrs. Li Chun Tak, Wong Hin Shek, Dai Zhongcheng, Liu Bo and Zhao Peilai are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung and Chan Chun Wai and Ms. So Wai Yee, Betty are the independent non-executive Directors.*

*\* For identification purposes only*