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**eSun Holdings Limited**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 571)

## **ANNOUNCEMENT PURSUANT TO LISTING RULE 13.09**

### **PRICE SENSITIVE INFORMATION RELATING TO THE PLACING RESUMPTION OF TRADING**

The Company announces that a further hearing in respect of the Placing has been set down for 22 January 2009, pending which the interim injunction in favour of Passport Special Opportunities Master Fund, LP and Passport Global Master Fund SPC Limited concerning the Placing shall remain in place.

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9.30 a.m. today at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for a resumption of trading in the shares of the Company with effect from 2:30 p.m. today.

Reference is made to the voluntary announcement of eSun Holdings Limited (Stock Code: 571) (the "Company") issued on 24 December 2008 concerning the setting down of an inter partes hearing for 6 January 2009 between, inter alia, the Company and Passport Special Opportunities Master Fund, LP and Passport Global Master Fund SPC Limited, together, substantial shareholder(s) in the Company, in respect of the proposed placing by the Company ("Placing") of shares representing approximately 8.82% of the Company's enlarged issued share capital ("Placing Shares"), attaching warrants, on a 1-for-1 basis in respect of each Placing Share entitling the holder of each warrant to subscribe for one new share which would represent approximately 8.10% of the Company's then enlarged issued share capital, and the agreement between the Company and Chung Nam Securities Limited, the placing agent, to extend the long-stop date for the placing agreement to 9 January 2009.

At the hearing on 6 January 2009, which was essentially procedural in nature, it was ordered that a further hearing be set down for 22 January 2009, pending which the injunction in favour of Passport Special Opportunities Master Fund, LP and Passport Global Master Fund SPC Limited concerning the Placing shall remain in place.

As one or more of the conditions in respect of the placing agreement has yet to be fulfilled and in light of the continuation of the interim injunction and the timing of the further hearing, the Company will be considering its position, rights and obligations in respect of the placing agreement and will make further announcement(s) on the matter in due course.

**As the Placing may or may not ultimately proceed, shareholders and investors are urged to exercise caution when dealing in the shares of the Company.**

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By Order of the Board  
**eSun Holdings Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

Hong Kong, 6 January 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Miss Leung Churk Yin, Jeanny, Mr. Cheung Wing Sum, Ambrose and Mr. Low Kit Leong; the non-executive directors are Mr. Lien Jown Jing, Vincent, Mr. Lam Kin Ming and Madam U Po Chu; and the independent non-executive directors are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.*