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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND SEPARATE CLASS MEETINGS HELD ON 8 JANUARY 2009

The Board is pleased to announce that the EGM, the Domestic Shares Class Meeting and the H Shares Class Meeting were duly held on 8 January 2009 during which the resolutions proposed were duly passed by way of poll.

The EGM, the Domestic Shares Class Meeting and the H Shares Class Meeting of the Company were duly held on Thursday, 8 January 2009 at the conference room on the 5th floor, at No. 99 Beihai Road, Shouguang City, Shandong Province, the People's Republic of China (the “**PRC**”). The resolutions set out in the notices to the EGM, the Domestic Shares Class Meeting and the H Shares Class Meeting were duly passed. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as those defined in the circular of the Company dated 17 November 2008 (the “**Circular**”).

RESULTS OF THE EGM

A poll was demanded by the Chairman of the EGM for voting on the following resolutions and the results in respect of such resolutions are as follows:

Special resolutions		Number of votes	
		For	Against
1.	To approve the proposed A Shares Issue, authorization to the Board to deal with matters in relation to the proposed A Shares Issue and each of the proposed terms and conditions as set out in the special resolution 1 of the notice of the EGM.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
2.	To approve and authorize the Board to determine and implement the proposed Shares Consolidation on the terms and conditions as set out in special resolution 2 of the notice of the EGM.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%

3.	To approve the amendments to the Articles of Association as set out in Appendix I to the Circular.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
4.	To approve the amendments to the Rules and Procedures of the Meeting of the Shareholders as set out in Appendix II to the Circular.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
5.	To approve the amendments to the Rules and Procedures of the Board as set out in Appendix III to the Circular.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
6.	To approve the amendments to the Rules and Procedures of the Supervisory Committee as set out in Appendix IV to the Circular.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
7.	To approve and adopt the independent directors' rules as set out in Appendix V to the Circular.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
Ordinary resolutions		Number of votes	
		For	Against
8.	To appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants Ltd as the Company's Hong Kong auditors and PRC auditors respectively to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to decide their respective remuneration.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
9.	To appoint Mr. Chau Shing Yim, David as an independent non-executive Director of the Company for a period commencing on the date on which this resolution is passed and ending on the date of the conclusion of the 2nd appointment period for the current Board and THAT the Board be and is hereby authorised to, for and on behalf of the Company, enter into a service contract with Mr. Chau upon such terms and conditions as the Board thinks fit and authorised to fix his remuneration and to do all such acts and things to give effect to such matter.	H Shares: 428,837,507 Shares Domestic Shares: 2,008,610,000 Shares Total: 2,437,447,507 Shares Percent: 100%	H Shares: 0 Shares Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%

There were 1,280,632,000 H Shares (being the total number of issued H Shares) and 2,008,610,000 Domestic Shares (being the total number of issued Domestic Shares) entitling the holders to attend and vote for or against the above resolutions.

There were no shares entitling the holder to attend and vote only against any of the above resolutions.

As all the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the EGM were cast in favour of each of the above resolutions, all of the above resolutions were duly passed.

RESULTS OF THE DOMESTIC SHARES CLASS MEETING

A poll was demanded by the Chairman of the Domestic Shares Class Meeting for voting on the following resolutions and the results in respect of such resolutions are as follows:

Special resolutions		Number of votes	
		For	Against
1.	To approve the proposed A Shares Issue, authorization to the Board to deal with matters in relation to the proposed A Shares Issue and each of the proposed terms and conditions as set out in the special resolution 1 of the notice of the Domestic Shares Class Meeting.	Domestic Shares: 2,008,610,000 Shares Total: 2,008,610,000 Shares Percent: 100%	Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%
2.	To approve and authorize the Board to determine and implement the proposed Shares Consolidation on the terms and conditions as set out in special resolution 2 of the notice of the Domestic Shares Class Meeting.	Domestic Shares: 2,008,610,000 Shares Total: 2,008,610,000 Shares Percent: 100%	Domestic Shares: 0 Shares Total: 0 Shares Percent: 0%

There were 2,008,610,000 Domestic Shares (being the total number of issued Domestic Shares) entitling the holders to attend and vote for or against the above special resolutions proposed at the Domestic Shares Class Meeting.

There were no shares entitling the holder to attend and vote only against any of the above special resolutions proposed at the Domestic Shares Class Meeting.

All the votes attaching to Domestic Shares held by the shareholders of the Company present and voting in person or by proxy at the Domestic Shares Class Meeting were cast in favour of the above special resolutions proposed at the Domestic Shares Class Meeting. Hence the above special resolutions proposed at the Domestic Shares Class Meeting were duly passed as special resolutions.

RESULTS OF THE H SHARES CLASS MEETING

A poll was demanded by the Chairman of the H Shares Class Meeting for voting on the following resolutions and the results in respect of such resolutions are as follows:

Special resolutions		Number of votes	
		For	Against
1.	To approve the proposed A Shares Issue, authorization to the Board to deal with matters in relation to the proposed A Shares Issue and each of the proposed terms and conditions as set out in the special resolution 1 of the notice of the H Shares Class Meeting.	H Shares: 409,837,507 Shares Total: 409,837,507 Shares Percent: 100%	H Shares: 0 Shares Total: 0 Shares Percent: 0%
2.	To approve and authorize the Board to determine and implement the proposed Shares Consolidation on the terms and conditions as set out in special resolution 2 of the notice of the H Shares Class Meeting.	H Shares: 409,837,507 Shares Total: 409,837,507 Shares Percent: 100%	H Shares: 0 Shares Total: 0 Shares Percent: 0%

There were 1,280,632,000 H Shares (being total number of issued H Shares) entitling the holders to attend and vote for or against the above special resolutions proposed at the H Shares Class Meeting.

There were no shares entitling the holder to attend and vote only against any of the above special resolutions proposed at the H Shares Class Meeting.

All the votes attaching to the H Shares held by the shareholders of the Company present and voting in person or by proxy at the H Shares Class Meeting were cast in favour of the special resolutions proposed at the H Shares Class Meeting. Hence the above special resolutions proposed at the H Shares Class Meeting were duly passed as special resolutions.

GENERAL

Shouguang Ludong Accounting Firm, the external accountant of the Company, acted as a scrutineer for the vote-taking in respect of the EGM, the Domestic Shares Class Meeting and the H Shares Class Meeting.

By Order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Zhang En Rong
Chairman

Shandong, the PRC

8 January 2009

As at the date of this announcement, the executive Directors of the Company are Zhang En Rong, Lin Fu Long, Zhang Yun San, Xie Xin Cang; the non-executive Directors are Chen Jian Xiong and Wang Ping; and the independent non-executive Directors are Qin Xue Chang, Yan Yi Zhuang and Chau Shing Yim, David.

**for identification purpose only*