



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

APPOINTMENT OF DIRECTOR

Reference is made to the poll results announcement of Industrial and Commercial Bank of China Limited (the “**Bank**”) dated 27 October 2008 in relation to, among other things, the election of Mr. WONG Kwong Shing, Frank as an independent non-executive director of the Bank at the Bank’s extraordinary general meeting for the year 2008.

APPOINTMENT OF DIRECTOR

The board of directors of the Bank (the “**Board**”) announces that the appointment of Mr. WONG Kwong Shing, Frank as an independent non-executive director of the Bank has been approved by the China Banking Regulatory Commission and his appointment took effect from 9 January 2009. The Bank would like to welcome Mr. WONG Kwong Shing, Frank as a member of the Board.

The particulars of Mr. WONG Kwong Shing, Frank are set out below:

WONG Kwong Shing, Frank (黃鋼城), male, PRC (Hong Kong) national, was born in January 1948. Mr. WONG Kwong Shing, Frank previously held a number of senior positions with regional responsibility at Citibank, JP Morgan and NatWest from 1967 to 1999, as well as such public positions in Hong Kong as the chairman of Hong Kong Futures Exchange Limited, the chairman of the Leveraged Foreign Exchange Trading Ordinance Arbitration Panel and a member of the Foreign Exchange and Money Market Practices Committee of Hong Kong Association of Banks. He joined DBS Bank in 1999, and he previously served as vice chairman of DBS Bank Ltd., director and chief operating officer of DBS Bank Ltd. and DBS Group Holdings, and chairman of DBS Bank (Hong Kong) and chairman of DBS Bank (China). At present, Mr. WONG Kwong Shing, Frank is concurrently a director of the National Healthcare Group Pte Ltd (established by the Ministry of Health of Singapore), Mapletree Investments Pte Ltd., PSA International Pte Ltd and China Mobile Limited, and a member of the University Court of The University of Hong Kong.

Except as stated above, Mr. WONG Kwong Shing, Frank has not held any other directorships in any listed public companies in the last three years. Further, Mr. Wong does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Bank and he does not have any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the articles of association of the Bank, the term of each director is 3 years and directors are eligible for re-election upon completion of their term.

As an independent non-executive director of the Bank, Mr. WONG Kwong Shing, Frank will be entitled to allowance in accordance with the allowance policy adopted at the shareholders' meeting of the Bank held on 21 March 2007. Mr. Wong will be entitled to a basic annual allowance of RMB300,000 which will be payable quarterly on a time pro-rata basis for any non full year's service. Depending on his positions to be held in various board committees of the Board, Mr. Wong will also be entitled to additional allowance of RMB30,000 per annum for being a member of each of the strategy committee, the audit committee, the risk management committee, the nomination and compensation committee and the related party transactions sub-committee and additional allowance of RMB50,000 per annum for being the chairman of each of such committees.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. WONG Kwong Shing, Frank that need to be brought to the attention of the shareholders nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of
Industrial and Commercial Bank of China Limited

22 January 2009

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. Christopher A. COLE, Mr. GAO Jianhong, Mr. LI Jun and Mr. LI Xiwen as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda and Mr. WONG Kwong Shing, Frank as independent non-executive directors.