



Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2899)

Announcement
2008 Estimated Annual Results

This announcement is made pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors and the directors of the Company, confirm that there are no false representations or misleading statements contained in or material omissions from this announcement, and collectively and individually accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1. ESTIMATED RESULTS FOR THE REPORTING PERIOD

1.1 Estimated Results Period: 1 January 2008 to 31 December 2008

1.2 Estimated Results: It is estimated that the net profit attributable to the equity holders of the Parent Company for the year of 2008 will be more than RMB 3 billion, representing an increase of 17% as compared to the net profit attributable to the equity holders of the Parent Company for the year of 2007.

1.3 The estimated results have not been audited.

2. RESULTS OF THE SAME PERIOD OF LAST YEAR

2.1 Net profit attributable to the equity holders of the Parent Company:

RMB2,548,322,469 (as prepared in accordance with PRC Accounting Standards ("PRCAS"))
RMB2,552,007,000 (as prepared in accordance with IFRS)

2.2 Earnings per share:

RMB0.19 (as prepared in accordance with PRCAS)
RMB0.19 (as prepared in accordance with IFRS)

3. EXPLANATIONS FOR AN INCREASE IN THE ESTIMATED RESULTS OF THE YEAR 2008

- 3.1 The prices of the main mineral products such as gold and copper maintained at a high level in the first three quarters of 2008.
- 3.2 The production volume of the main mineral products such as gold and copper increased when compared with the same period last year.

4. OTHERS

The audited financial results will be disclosed in the Company's 2008 annual report. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

Announcement of the captioned matters is hereby given.

By Order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 4 February 2009

** The Company's English name is for identification purpose only*

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Peng Jiaqing as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.