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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

ANNOUNCEMENT OF THE RESOLUTION PASSED AT THE EGM

The Board is pleased to announce that the resolution as set out in the notice of EGM dated 22 December 2008 was duly passed at the EGM held on 6 February 2009 by way of poll.

Reference is made to the notice of EGM of China COSCO Holdings Company Limited (the "Company") dated 22 December 2008 and the circular (the "Circular") of the Company dated 30 December 2008. Terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

The Shareholders have passed the resolution at the EGM by way of poll in relation to the proposed issue of Medium-Term Notes in the PRC.

RESULT OF EGM

Pursuant to the notice of EGM dated 22 December 2008, the EGM was held at Conference Room, Ocean Plaza, 158 Fuxingmennei Avenue, Xicheng District, Beijing, the PRC at 2:00 p.m. on 6 February 2009.

The number of issued Shares as at the date of the EGM was 10,216,274,357 Shares, all of which entitle the holders to attend and vote for or against the resolution proposed at the EGM. Shareholders and authorized proxies holding an aggregate 6,478,489,933 Shares, representing 63.41% of the total voting Shares were present at the EGM. The holding of the EGM was in compliance with the requirements of the PRC Company Law and the provision of the articles of association of the Company. The total number of Shares entitling the holders to attend and vote only against the resolutions at the EGM is nil.

The Board is pleased to announce that the resolution as set out in the notice of EGM dated 22 December 2008 was duly passed at the EGM held on 6 February 2009 by way of poll.

The result of the poll conducted at the EGM was as follows:

SPECIAL RESOLUTION		Number of votes (%)		
		For	Against	Abstain
1.	To consider and, if thought fit, to (a) approve the issue of the medium-term notes in the People's Republic of China in the principal amount of not more than RMB10 billion ("Medium-Term Notes"); and (b) authorise the board of directors of the Company (the "Board") or any one director of the Company to confirm specific matters in relation to the issue of the Medium-Term Notes, including the timing of the issue, the size of the issue, the term of issue, the interest rates; to amend and execute all relevant agreements and other necessary documents (including but not limited to application of the issue of the Medium-Term Notes, registration report, offering document, underwriting agreement, all announcements and documents for disclosure), the engagement of underwriting institution(s), credit rating authority, registered accountants, legal counsel(s) and other intermediaries; to apply all necessary relevant procedures with respect to the issue of the Medium-Term Notes (including but not limited to the registration with National Association of Financial Market Institutional Investors, registration of debenture and debts, application for waiver of regular reporting of financial information and other information); and to take all necessary actions and deal with or make decisions of all relevant matters to the issue of the Medium-Term Notes.	6,478,387,933 (99.9984%)	102,000 (0.0016%)	0 (0%)

As more than two-third of the votes cast in favour of the resolution set out above at the EGM, the resolution was duly passed as a special resolution of the Company.

Computershare Hong Kong Investor Service Limited was the scrutineer for the vote-taking at the EGM.

The EGM was witnessed by Commerce & Finance Law Firm, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM, the eligibility of the Shareholders who attended the EGM and the person who convened the EGM, and the voting procedures thereof were in compliance with the relevant laws, rules and regulations and the articles of association of the Company. The voting results are lawful and valid.

By Order of the Board
China COSCO Holdings Company Limited
ZHANG Yongjian
Company Secretary

Beijing, the People's Republic of China
6 February 2009

As at the date of this announcement, the executive directors of the Company are Mr. WEI Jiafu (Chairman and CEO) and Mr. CHEN Hongsheng (President); the non-executive directors of the Company are Mr. ZHANG Fusheng (Vice Chairman), Mr. LI Jianhong, Mr. XU Lirong, Mr. ZHANG Liang and Ms. SUN Yueying; and the independent non-executive directors of the Company are Ms. LI Boxi, Mr. Alexander Reid HAMILTON, Mr. CHENG Mo Chi and Mr. TEO Siong Seng.

** The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "China COSCO Holdings Company Limited".*