
SUBSTANTIAL SHAREHOLDERS

So far as we are aware, immediately following completion of the Global Offering and Capitalization Issue (assuming the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme), the following persons will have an interest or short position in our Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company:

<u>Name</u>	<u>Number of Shares held after the Global Offering/Amount of registered capital held</u>	<u>Nature of interest</u>	<u>Percentage of shareholding after the Global Offering/Percentage of equity holding</u>
Lead Honest (<i>Note</i>)	495,000,000	Registered owner	75%
Tercel Holdings Limited (<i>Note</i>)	495,000,000	Interest of controlled corporation	75%
Wu Family Trust (<i>Note</i>)	495,000,000	Interest of controlled corporation	75%
Trustee (<i>Note</i>)	495,000,000	Trustee	75%
Mr Wu (<i>Note</i>)	495,000,000	Founder of a discretionary trust	75%

Note: The entire issued share capital of Lead Honest is held by a company in Bahamas, Tercel Holdings Limited, which is in turn, held by the Trustee as the trustee of the Wu Family Trust. The Wu Family Trust is a discretionary trust established by Mr Wu as settlor and the Trustee as trustee on 22 May 2008. The beneficiaries of the Wu Family Trust include family members of Mr Wu. Mr Wu is deemed to be interested in the 495,000,000 Shares held by Lead Honest immediately upon completion of the Global Offering and Capitalization Issue pursuant to Part XV of the SFO.

Except as disclosed in this prospectus, we are not aware of any other person who will, immediately following completion of the Global Offering and Capitalization Issue (assuming the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company. We are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.