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WING HANG BANK, LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 302)

UNUSUAL MOVEMENTS IN PRICE AND TRADING VOLUME

This statement is made by the board of directors (the “**Board**”) of Wing Hang Bank, Limited (the “**Bank**”) at the request of The Stock Exchange of Hong Kong Limited.

We have noted today’s increase in the price and the trading volume of the shares of the Bank and wish to state that, save for the following, we are not aware of any reasons for such increase.

We note the publication by the Securities and Futures Commission on the evening of 24 February 2009 of the decision of the Panel on Takeovers and Mergers dated 29 August 2008 relating to a potential acquisition of shares in the Bank by the Fung family (comprising Dr. Fung Yuk Bun Patrick (the chairman & chief executive of the Bank), Mr. Fung Yuk Sing Michael (an executive director of the Bank) and their controlled companies and related trusts) and China Life Insurance Company Limited from BNY International Financing Corporation during the summer of 2008 (the “**Panel Decision**”). We have made enquiries of the parties to this potential transaction and have received confirmation that the parties currently have no intention to proceed with the transaction set out in the Panel Decision.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Wing Hang Bank, Limited
LEUNG Chiu Wah
Company Secretary

Hong Kong, 25 February 2009

As at the date of this announcement, the Board of the Bank comprises:

Executive directors:

Dr FUNG Yuk Bun Patrick, JP (*Chairman & Chief Executive*)

Mr Frank John WANG (*Deputy Chief Executive*)

Mr FUNG Yuk Sing Michael

Non-executive directors:

Mr Andrew Michael GORDON

Mr HO Chi Wai Louis

Mr Brian Gerard ROGAN

Independent non-executive directors:

Dr CHENG Hon Kwan, GBS, JP

Mr LAU Hon Chuen Ambrose, GBS, JP

Dr LEE Kwok Yin Simon, MBE, JP

Mr TSE Hau Yin Aloysius

Mr TUNG Chee Chen