

GLOSSARY

This glossary contains explanations of certain terms used in this document in connection with the Group and its business. These terminologies and their given meanings may not correspond to those standard meanings and usage adopted in the industry.

"cassava"	a tuberous edible plant of the spurge family which is cultivated throughout the tropical world for its tuberous roots, from which cassava flour, breads, a laundry starch, and even an alcoholic beverage are derived
"cassava chips"	chips made from cassava roots which have been chopped into small pieces and sun-dried
"C.N.F." or "C.F.R."	cost and freight, means that the seller delivers when the goods pass the ship's rail in the port of shipment. The seller must pay the costs and freight necessary to bring the goods to the named port of destination but the risk of loss of or damage to the goods, as well as any additional costs due to events occurring after the time of delivery, are transferred from the seller to the buyer
"direct sales"	sales of the Group's dried cassava chips that are directly purchased from exporters and delivered to the Group's customers without being stored at the Group's leased warehouses in Thailand
"drying yard"	a piece of land for the purpose of sun-drying the cassava roots/chips
"ethanol fuel"	fuel for vehicles which is a mixture of alcohol and gasoline
"F.O.B."	free on board, the loading point at which the responsibility of the goods transfers from shipper to buyer
"fumigation"	fumigation is a method of pest control that completely fills an area with gaseous pesticides to suffocate or poison the pests within, if any
"GAAP"	Generally Accepted Accounting Principles
"lighter"	a type of flat-bottomed barge used to transfer goods to and from moored vessels
"sales from warehouse"	sales of the Group's dried cassava chips purchased and stored at its leased warehouses in Thailand before the Group arranges for shipment to different customers

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"tonne" or "metric tonne"	a measurement of mass equal to one thousand kilograms
"voyage charter"	a charter for a single voyage where the chartering fee is expressed in dollars per tonne of cargo carried. Under a voyage charter, a vessel operator is responsible for all voyage costs including bunkers and port charges