



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Overseas Regulatory Announcement

This announcement is published pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

In accordance with relevant laws and regulations of People's Republic of China (the "**PRC**"), the Bank will publish the Announcement on Completion of the Subordinated Bonds Issuance by China Construction Bank Corporation on the website of Shanghai Stock Exchange on 28 February 2009. Please refer to the above-mentioned announcement attached below.

By order of the Board

China Construction Bank Corporation

Zhang Jianguo

Vice Chairman, Executive Director and President

27 February 2009

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo and Ms. Xin Shusen; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.

Announcement on Completion of the Subordinated Bonds Issuance by China Construction Bank Corporation

The board of directors of the Bank and all members thereof confirm that the content of this announcement is true, accurate and complete and that they shall assume joint and several liability for any false statement, misleading representation or material omission contained in this announcement.

Pursuant to the approvals from China Banking Regulatory Commission and the People's Bank of China, China Construction Bank Corporation (the "Bank") issued subordinated bonds for the amount of RMB40 billion within the national interbank bond market (the "Subordinated Bonds") on 26 February 2009.

The issue size of the Subordinated Bonds is RMB40 billion, divided into two types: Type I is fixed rate bonds for a term of ten years and the issue size is RMB12 billion. The coupon rate for the first five years is 3.2% and the Bank is entitled to redeem the bonds at the end of the first five years. If the Bank does not exercise its redemption right, then the coupon rate for the last five years will be 6.2%. Type II is fixed rate bonds for a term of fifteen years and the issue size is RMB28 billion. The coupon rate for the first ten years is 4.0% and the Bank is entitled to redeem the bonds at the end of the first ten years. If the Bank does not exercise its redemption right, then the coupon rate for the last five years will be 7.0%.

The funds raised from the issuance of the Subordinated Bonds has been transferred to the Bank's account to replenish the supplementary capital of the Bank in accordance with the applicable laws and the approvals from the regulatory authorities.

Announcement of the captioned matters is hereby given.

Board of Directors of China Construction Bank Corporation
27 February 2009