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SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

ANNOUNCEMENT

Reference is made to the announcement and the circular of the Company dated 6 October 2008 and 16 January 2009, respectively, in relation to, among other matters, a very substantial acquisition by the company.

The Board of Directors is pleased to announce that the Purchaser has agreed with the Agent to discount the amount of the commission by 5%.

Reference is made to the announcement of Sunny Global Holdings Limited (the “**Company**”) dated 6 October 2008 and the circular of the Company dated 16 January 2009 (the “**Circular**”), both in relation to, among other matters, a very substantial acquisition by the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those used in the Circular.

As stated in the “Letter from the Board” of the Circular, the commission payable to the Agent (the “**Commission**”) is based on 2.5% of the Consideration. The Board of Directors is pleased to announce that the Purchaser has agreed with the Agent to discount the amount of the commission by 5%, which is payable on or before 6 months after the Completion. The Agent shall refund any shortfall portion (being the shortfall ratio between the aggregate of the Basic consideration and the Earn-out (the “**Actual Consideration**”) and HK\$6,000 million) of the commission paid within 3 months after Actual Consideration to be announced by the Company. Save as disclosed above, the Board of Directors confirms that no other alteration in the terms and conditions of the Agreement has been made.

The Board of Directors considers that such variation to the Commission is in the interest of the Company and the Shareholders as a whole and does not materially modify the structure of the Acquisition.

By order of the Board
Sunny Global Holdings Limited
Liu Bo
Executive Director

Hong Kong, 20 March 2009

As at the date of this announcement, Messrs. Li Chun Tak, Wong Hin Shek, Dai Zhongcheng, Liu Bo and Zhao Peilai are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung and Chan Chun Wai and Ms. So Wai Yee, Betty are the independent non-executive Directors.

** for identification purpose only*