

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA NATIONAL RESOURCES DEVELOPMENT HOLDINGS LIMITED
中國資源開發集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

**DISCOVERY OF NOTABLE COPPER RESERVES IN ITS
XINJIANG PROJECT**

**FINDING MADE 2008'S TOP FOUR COPPER MINING
ACHIEVEMENTS IN THE PRC**

The Board is pleased to announce that its WQ(SLB) copper mine in Uluqat County, Xinjiang, the PRC has made a major breakthrough in copper reserves exploration as confirmed by the CNFMRGS. Its finding has substantially increased the size of proven copper reserves in the said mine and is included among 2008's top four new achievements in geology technology advancement and geological mine searching in the PRC.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The board of directors (the "Board") of China National Resources Development Holdings Limited (the "Company" or the "Group") is pleased to announce that its WQ(SLB) copper mine in Uluqat County, Xinjiang, the PRC has made a major breakthrough in copper reserves exploration as confirmed by the China Non-Ferrous Metals Resource Geological Survey Centre (中國有色金屬礦產地質調查中心) ("CNFMRGS"). Its finding has substantially increased the size of proven copper reserves in the said mine and is included among 2008's top four new achievements in geology technology advancement and geological mine searching in the People's Republic of China (the "PRC").

* for identification purpose only

According to the 2008 report of CNFMRGS, the latest proven reserves of 332+333 copper in the Xinjiang mine is 400,000 tonnes, far more than the previously disclosed level, which represents a surge in value of the Group's mines. And, it has also been confirmed that copper reserve of at least 500,000 tonnes is found in the prospective northern and southern copper belts of the mining area of the Group. That mine also boasts rich derivative precious metal reserves including gold of average grading 0.44%, the highest grading at 0.58%, 11.48g/T silver, and molybdenum of average grading 0.03% and the highest grading at 0.17%, reflecting the high value of the mine.

The Group also found iron ore of average grading 31.21% and the highest at 49.1% in the outer area of the copper mine. The new finding has expanded the variety of metals that the mines can provide.

In December 2007, the WQ(SLB) mine started commercial exploitation and trials of processing operation, and is expected to commence commercial production by the end of this year. The first phase of the mining and processing facilities at the mine will be able to handle approximately 3,500 tonnes of ore daily and produce approximately 39,099 tonnes of copper concentrates annually (annual production capacities of copper and silver will reach 9,775 tonnes and 8 tonnes respectively). Besides, the Group also owns three other mines in Xinjiang, namely Sa Re West copper mine, Sa Re South copper mine and Guo En De copper mine.

The latest finding is another achievement for the Group following the discovery of the new exploitable lode at the southeastern of the external of the mine in last October. The finding made the 2008's top four new achievements in geology technology advancement and geological mine searching in the PRC which highlights management's expertise in selecting mines and provides strong support to the Group for pursuing continuous development. Based on the exploration results in 2008 and efforts made so far this year, the Group has high hope that its integrated mine with copper, gold, silver and molybdenum in Xinjiang has another large copper vein, which if confirmed, is going to provide another big boost to the Group's business.

The Group expanded its business to cover natural mineral resources investment and development in 2007. Currently, the Group possesses various quality mineral ores in PRC, and in the future, the Group will speed up development of its natural mineral resources business through further collaboration with various large enterprises.

By order of the Board
China National Resources Development Holdings Limited
Zhang He
Director

Hong Kong, 20 April 2009

As at the date of this statement, the board of directors of the Company comprises Mr. Wan Bi Qi as chairman; Mr. Chen Xiang, Ms. Yuan Ping and Mr. Zhang He as executive directors; and Mr. Wong Sat, Mr. Wang Qihong and Mr. Wang Guoqi as independent non-executive directors.