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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 682)

HK\$1,344,000,000

Guaranteed Zero Coupon Secured Convertible Bonds due 2011
(the “Convertible Bonds”)

(Stock Code : 2559)

ISIN: XS0250517694

ANNOUNCEMENT

DECISION NOT TO PROCEED WITH THE PROPOSED PLACING

AND

RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Having regard to the recent market volatility and the possible adverse impact on the international capital markets resulting from the potential outbreak of the swine flu, the Company has decided not to proceed with the Proposed Placing.

Application has been made by the Company to the Stock Exchange for the resumption of trading in its shares and the Convertible Bonds with effect from 9:30 am on Thursday, 30 April 2009.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcement of Chaoda Modern Agriculture (Holdings) Limited (the “Company”) dated 27 April 2009 (the “Announcement”). Capitalised terms used herein have the same meaning as those defined in the Announcement, unless otherwise defined.

As stated in the Announcement, at the request of the Company, trading in its shares and the Convertible Bonds have been suspended with effect from 9:49 am on Monday, 27 April 2009, pending the release of an announcement regarding a placing of shares (the “Proposed Placing”).

Having regard to the recent market volatility and the possible adverse impact on the international capital markets resulting from the potential outbreak of the swine flu, the Company has decided not to proceed with the Proposed Placing.

Application has been made by the Company to the Stock Exchange for the resumption of trading in its shares and the Convertible Bonds with effect from 9:30 am on Thursday, 30 April 2009.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 29 April 2009

As of the date hereof, the board of directors of the Company comprises:

Executive directors: Mr. Kwok Ho, Mr. Ip Chi Ming, Dr. Li Yan (Lee Yan), Ms. Huang Xie Ying (Wong Hip Ying), Mr. Kuang Qiao (Fong Jao), Mr. Chen Jun Hua, Mr. Chan Chi Po, Andy; and

Independent non-executive directors: Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Ms. Luan Yue Wen