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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the profit of the Group for the year ended 31 March 2009 is expected to show a material decrease as compared to that of the year ended 31 March 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is made by Modern Beauty Salon Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the profit of the Company for the year ended 31 March 2009 is expected to show a significant decline as compared to that of the year ended 31 March 2008, as a result of the global and local economic turmoil.

As certain projects were invested by the Group prior to the global and local economic downturn, the Group will make adjustments to its business strategy and continue to focus on improving its performance. While the Group has taken various major cost control measure and will closely monitor the business development, the Board is confident that the Group’s overall performance will improve in the next financial year.

As the Group is still in the process of finalizing the results of the Group for the year ended 31 March 2009, the information contained in this announcement is a preliminary estimate given by the management of the Company and is not based on any figures nor information that has been audited or reviewed by the Group's auditors.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tung Kwok Lui
Company Secretary

Hong Kong, 30 April 2009

As at the date of this announcement, the Board consists of five executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.