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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT

DISPOSAL OF APPROXIMATELY 7.01% SHAREHOLDING BY A-B INBEV

Tsingtao Brewery Company Limited (the “**Company**”) was informed by A-B Jade Hong Kong Holding Company, Limited (“**A-B Jade**”), a wholly-owned subsidiary of Anheuser-Busch InBev S.A. (“**A-B InBev**”), on 8 May 2009 that A-B Jade has entered into a sale and purchase of shares agreement with a Mr. CHEN Fa Shu on 7 May 2009 for the sale of 91,641,342 H-shares (representing approximately 7.01% of total issued share capital and 13.99% of total issued H-shares) of the Company held by A-B Jade at the price of US\$2.5685 per share (the “**Disposal**”). It is expected that the registration of share transfer of the Disposal will be completed on or before 27 May 2009.

By order of the board
ZHANG Xue Ju
Company Secretary

Qingdao, the People's Republic of China
8 May 2009

The directors of the Company as at the date hereof comprises:

Executive directors:

Mr. JIN Zhi Guo (Chairman), Mr. WANG Fan (Vice-Chairman), Mr. SUN Ming Bo, Mr. LIU Ying Di and Mr. SUN Yu Guo

Independent non-executive directors:

Mr. FU Yang, Ms. LI Yan, Mr. POON Chiu Kwok and Ms. WANG Shu Wen