

The information set forth in this appendix does not form part of the Accountants' Report received from Grant Thornton, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this prospectus, and is included herein for information only. The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this prospectus and the "Accountants' Report" set forth in Appendix I to this prospectus.

A. UNAUDITED PRO FORMA ADJUSTED NET TANGIBLE ASSETS

The following is an illustrative and unaudited pro forma statement of adjusted net tangible assets of the Group prepared on the basis of the notes set out below for the purpose of illustrating the effect of the Global Offering on the net tangible assets of the Group attributable to the equity owners of the Company as if the Global Offering had taken place on December 31, 2008.

This unaudited pro forma statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group had the Global Offering been completed as of December 31, 2008 or at any future dates.

	Unadjusted audited consolidated net tangible assets of the Group attributable to the equity owners of the Company as of December 31, 2008	Estimated net proceeds from the Global Offering	Unaudited pro forma adjusted net tangible assets of the Group attributable to the equity owners of the Company	Unaudited pro forma adjusted net tangible assets per share	
	RMB'000 (Note 1)		RMB'000 (Note 2)	RMB'000	RMB (Note 3)
Based on an Offer Price of HK\$1.72 per share	354,856	475,192	830,048	0.43	0.49
Based on an Offer Price of HK\$2.56 per share	354,856	760,812	1,115,668	0.58	0.66

Notes:

- (1) The unadjusted audited consolidated net tangible assets attributable to the equity owners of the Company as of December 31, 2008 is extracted from the Accountants' Report set out in Appendix I to this prospectus, after adjusting for the mining rights, goodwill and other intangible asset of approximately RMB404,470,000, RMB8,386,000 and RMB17,588,000 respectively.
- (2) The estimated net proceeds from the Global Offering are based on the Offer price of HK\$1.72 per Share and HK\$2.56 per Share, respectively, after deduction of the underwriting fees and other related expenses payable by the Company. No account has been taken of the Share which may be issued pursuant to any exercise of Over-allotment Option.
- (3) The unaudited pro forma net tangible assets per Share is arrived at after the adjustments referred to in Note 1 above and on the basis of 1,924,000,000 Shares (being the aggregate of the number of shares of 404,000,000 expected to be issued immediately after completion of Global Offering, without taking into account any Shares which may be issued upon the exercise of Over-allotment Option or the exercise of the options granted under the Pre-IPO Share Option Scheme and Share Option Scheme and the 1,520,000,000 Shares in issue as at December 31, 2008).
- (4) Our property interests were valued by Jones Lang LaSalle Sallmanns Limited and the valuation in respect of which was set out in Appendix IV to this prospectus. Pursuant to the valuation performed by Jones Lang LaSalle Sallmanns Limited, our property interest as at March 31, 2009 amounted to approximately RMB230,066,000. Comparing the valuation amount as at March 31, 2009 to the unaudited net carrying

value of our property interests as at March 31, 2009 of RMB187,009,000, there was a surplus of approximately RMB43,057,000. If such revaluation surplus was incorporated in the Group's financial statements for the year ending December 31, 2009, additional amortization of RMB220,000 and depreciation of RMB1,068,000 would be charged. The revaluation surplus will not be reflected in the financial statements in subsequent year as we have elected to state the property interests at cost model.

- (5) The translation of Renminbi into Hong Kong dollars has been made at the rate of RMB0.8813 to HK\$1.00. No representation is made that the Renminbi amounts have been, could have been or could be converted to Hong Kong dollars, or vice versa, at that rate, or at any other rate or at all.

B. UNAUDITED PRO FORMA FORECAST EARNINGS PER SHARE

The following is an illustrative and unaudited pro forma forecast earnings per Share prepared on the basis of the notes set out below for the purpose of illustrating the effect of the Global Offering as if it had been taken place on December 31, 2008. This unaudited pro forma forecast earnings per Share has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of financial results of the Group for the year ending December 31, 2009 or any future period.

Forecast consolidated profit attributable to equity owners of the Company for the year ending December 31, 2009 (1)	not less than RMB500.0 million
Unaudited pro forma forecast earnings per Share for the year ending December 31, 2009 (2)	not less than RMB0.26

Notes:

- (1) The forecast consolidated profit attributable to equity owners of the Company for the year ending December 31, 2009 is extracted from the section headed “Financial Information — Profit Forecast for the year ending December 31, 2009” in this Prospectus. The bases and assumptions on which the above profit forecast has been prepared are summarized in Appendix III to this prospectus. The directors of the Company have prepared the forecast consolidated profit attributable to equity owners of the Company for the year ending December 31, 2009 based on the audited consolidated financial statements of the Group for the year ended December 31, 2008, the unaudited consolidated results based on management accounts of the Group for the three months ended March 31, 2009 and a forecast of the consolidated results of the Group for the remaining nine months ending December 31, 2009. The forecast has been prepared on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in Note 3 of Section II of the Accountants’ Report, the text of which is set out in Appendix I to this prospectus.
- (2) The calculation of the pro forma forecast earnings per Share is based on the forecast consolidated profit attributable to equity owners of the Company for the year ending December 31, 2009, assuming that the Global Offering was completed on January 1, 2009 and a total of 1,924,000,000 Shares had been issued and outstanding during the entire year. This calculation assumes that no options are granted under the Share Option Scheme and the Pre-IPO Share Option Scheme and no exercise of Over-allotment Option.

C. REPORT FROM THE REPORTING ACCOUNTANTS ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following is the text of report received from Grant Thornton, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this prospectus.



Member of Grant Thornton International Ltd

June 4, 2009

REPORT FROM REPORTING ACCOUNTANTS ON UNAUDITED PRO FORMA FINANCIAL INFORMATION TO THE DIRECTORS OF LUMENA RESOURCES CORP.

We report on the unaudited pro forma financial information of Lumena Resources Corp (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) set out on pages II-1 to II-3 under the headings of “Unaudited Pro Forma Adjusted Net Tangible Assets” and “Unaudited Pro Forma Forecast Earnings Per Share” (the “Unaudited Pro Forma Financial Information”) in Appendix II of the Company’s prospectus dated June 4, 2009, in connection with the, global offering of the shares of the Company (the ‘Prospectus’). The Unaudited Pro Forma Financial Information has been prepared by the directors of the Company, for illustrative purposes only, to provide information about how the global offering might have affected the relevant financial information of the Group. The basis of preparation of the Unaudited Pro Forma financial information is set out on pages II-1 to II-3 of the Prospectus.

Respective Responsibilities of Directors of The Company And Reporting Accountants

It is the responsibility solely of the directors of the Company to prepare the Unaudited Pro Forma Financial Information in accordance with rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”).

It is our responsibility to form an opinion, as required by rule 4.29(7) of the Listing Rules, on the Unaudited Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited Pro Forma Financial Information beyond that to whom those reports were addressed by us at the dates of their issue.

Basis of Opinion

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 300 “Accountants’ Reports on Pro Forma Financial Information in Investment Circulars” issued by the HKICPA. Our work, which involved no independent examination of any of the underlying financial information, consisted primarily of comparing the audited combined net assets of the Group as of December 31, 2008 with the Accountants’ Report as set out in Appendix I of the Prospectus, comparing the unaudited forecast consolidated profit attributable to equity owners of the Company for the year ending December 31, 2009 with the profit forecast as set out in the section headed “Financial Information” in the Prospectus, considering the evidence supporting the adjustments and discussing the Unaudited Pro Forma

Financial Information with the directors of the Company. The engagement did not involve independent examination of any of the underlying Financial Information.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Unaudited Pro Forma Financial Information has been properly compiled by the directors of the Company on the basis stated, that such basis is consistent with the accounting policies of the Group and that the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to rule 4.29(1) of the Listing Rules.

Our work has not been carried out in accordance with auditing standards or other standards and practices generally accepted in the United States of America or auditing standards of the Public Company Accounting Oversight Board (United States) and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

The Unaudited Pro Forma Financial Information is for illustrative purpose only, based on the judgments and assumptions of the directors of the Company, and, because of its hypothetical nature, does not provide any assurance or indication that any event will take place in the future and may not be indicative of:

- the financial position of the Group as of December 31, 2008 or any future date, or
- the earnings per share of the Group for the year ending December 31, 2009 or any future periods.

Opinion

In our opinion:

- (a) the Unaudited Pro Forma Financial Information has been properly compiled by the directors of the Company on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to rule 4.29(1) of the Listing Rules.

Yours faithfully

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