

The forecast of the consolidated profit attributable to the equity holders of the Company for the year ending December 31, 2009 is set out in the subsection headed “Profit forecast for the year ending December 31, 2009” under the section headed “Financial information” in this prospectus.

(A) BASES AND ASSUMPTIONS

The forecast of the consolidated profit attributable to the equity holders of the Company for the year ending December 31, 2009 prepared by the Directors is based on the audited consolidated results of the Group for the year ended December 31, 2008, the unaudited management accounts of the Group for the three months ended March 31, 2009 and a forecast of the consolidated results of the Group for the nine months ending December 31, 2009. The forecast has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarized in the Accountants’ Report, the text of which is set out in Appendix I to the Prospectus, and has been prepared on the following principal bases and assumptions:

- There will be no material changes in the existing political, legal, fiscal, market or economic conditions in the jurisdiction in which the Group currently operates or which are otherwise material to the Group’s business;
- There will be no changes in legislation, regulations or rules in the jurisdiction in which the Group operates or with which the Group has arrangements or agreements, which may materially adversely affect the Group’s business or operations;
- There will be no material changes in inflation rates, interest rates or foreign exchange rates from those currently prevailing in the context of the Group’s operations;
- The Group’s operations will not be materially and adversely affected by any of the risk factors set out in the section headed “Risk Factors” in this prospectus;
- There will be no material changes in the bases or applicable rates of taxation, surcharges or other government levies in the jurisdiction in which the Group operates; there will be no wars, military incidents, pandemic diseases, natural disasters, or force majeure event, unforeseeable factors or unforeseeable reasons that are beyond the control of the Directors, that would have a material impact on the Group’s business and operating activities; and
- The PRC Government will continue to adopt moderate macroeconomic and monetary policies similar to those of 2008, in order to maintain a consistent rate of economic growth.

(B) LETTERS

The following is the text of the letters received by the Directors from the Company's reporting accountants, Grant Thornton, Certified Public Accountants, Hong Kong, prepared for the purpose of incorporation in this prospectus in connection with the forecast of the consolidated profit attributable to the equity holders of the Company for the financial year ending December 31, 2009.



Member of Grant Thornton International Ltd

June 4, 2009

The Directors
Lumena Resources Corp.

Credit Suisse (Hong Kong) Limited
Sommerley Limited

Dear Sirs

INTERNATIONAL PLACING OF SHARES BY LUMENA RESOURCES CORP.

We have reviewed the calculations of and accounting policies adopted in arriving at the forecast of the consolidated profit after taxation and minority interests of Lumena Resources Corp. (the "Company") and its subsidiaries (collectively referred to as the "Group") for the year ending December 31, 2009 (the "Profit Forecast") as set forth in the prospectus of the Company dated June 4, 2009 (the "Prospectus").

We conducted our work in accordance with the Auditing Guideline 3.341 on "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited consolidated results of the Group for the year ended December 31, 2008, the unaudited management accounts for the three months ended March 31, 2009 and a forecast of the consolidated results of the Group for the nine months ending December 31, 2009 on the basis that the current Group structure had been in existence throughout the whole financial year ending December 31, 2009.

In our opinion, the Profit Forecast, so far as the calculations and accounting policies are concerned, has been properly compiled in accordance with the bases and assumptions made by the directors of the Company as set out Part (A) of Appendix III to the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in our accountants' report dated June 4, 2009, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully

Grant Thornton
Certified Public Accountants
Hong Kong

(C) LETTER FROM THE JOINT SPONSORS

The following is the text of a letter, prepared for inclusion in this prospectus, received by the Directors from Credit Suisse (Hong Kong) Limited and Somerley Limited, the Joint Sponsors, in connection with the forecast of the consolidated profit attributable to equity holders of the Company for the year ending December 31, 2009.

Credit Suisse (Hong Kong) Limited

45/F, Two Exchange Square
8 Connaught Place, Central
Hong Kong

Somerley Limited

10/F, The Hong Kong Club Building
3A Chater Road, Central
Hong Kong

June 4, 2009

The Directors
Lumena Resources Corp.

Dear Sirs

We refer to the forecast of the consolidated net profit attributable to equity holders of Lumena Resources Corp. (the “Company”) for the year ending December 31, 2009 (the “Profit Forecast”) as set out in the prospectus issued by the Company dated June 4, 2009 (the “Prospectus”).

We understand that the Profit Forecast has been prepared by the directors of the Company based on the audited consolidated results of the Company and its subsidiaries (hereinafter collectively referred to as the “Group”) for the year ended December 31, 2008, the unaudited management accounts for the three months ended March 31, 2009 and a forecast of the consolidated results of the Group for the remaining nine months ending December 31, 2009.

We have discussed with you the bases and assumptions, as set forth in part (A) of Appendix III to the Prospectus, upon which the Profit Forecast has been made. We have also considered the letter dated June 4, 2009 addressed to yourselves and ourselves from Grant Thornton regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the basis of the accounting policies and calculations adopted by you and reviewed by Grant Thornton, we are of the opinion that the Profit Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of
Credit Suisse (Hong Kong) Limited
Mervyn Chow
Managing Director

For and on behalf of
Somerley Limited
M. N. Sabine
Chairman