

*The forecast of the consolidated profit after taxation and minority interests but before extraordinary items of the Group for the six months ending 30 June 2009 is set out in the section headed “Financial information — Profit Forecast” in this document.*

**(1) BASIS AND ASSUMPTIONS**

The forecast of the consolidated profit after taxation and minority interests but before extraordinary items of the Group for the six months ending 30 June 2009 prepared by our Directors is based on the unaudited management accounts of the Group for the three months ended 31 March 2009 and a forecast of the consolidated results of the Group for the remaining three months ending 30 June 2009. Our Directors are not aware of any extraordinary items which have arisen or are likely to arise during the six months ending 30 June 2009. The forecast has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarised in the Accountants’ Report, the text of which is set out in Appendix I to this document and is based on the following principal assumptions:

- (a) There will be no material change in existing political, legal, fiscal, market or economic condition in China (including Hong Kong and Macau), or any other country or territory in which we currently operate or which are otherwise material to our business;
- (b) There will be no changes in legislation, regulations, or rules in China (including Hong Kong and Macau), or any other country or territory in which we have arrangements or agreements, which materially adversely affect our business;
- (c) There will be no material changes in the bases or rate of taxation in China (including Hong Kong and Macau) or any other country or territory in which we operate, except as otherwise disclosed in this profit forecast;
- (d) There will be no material changes in inflation rates, interest rates or foreign currency exchange rates from those currently prevailing; and
- (e) The Group’s operations will not be materially affected or interrupted by any force majeure events or unforeseeable factors or any unforeseeable reasons that are beyond the control of the Directors, including but not limited to the occurrence of natural disasters, epidemics or serious accidents.