
SHARE CAPITAL

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The following is a description of the authorised share capital of the Company:

HK\$

Authorised share capital:

20,000,000,000 Shares	<u><u>2,000,000,000</u></u>
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ISSUING MANDATE

The Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with an aggregate nominal value of not more than the sum of:

- 20% of the total nominal amount of Shares in issue (as set out in the above table but excluding any Shares to be issued pursuant to the exercise of the [●]), and
- the total nominal amount of Shares in issue of the Company repurchased by the Company (if any) pursuant to the Repurchase Mandate.

The Directors may, in addition to the Shares which they are authorised to issue under the mandate, allot, issue and deal in the Shares pursuant to a rights issue, an issue of Shares pursuant to the exercise of subscription rights attaching to any warrants of the Company, scrip dividends or similar arrangements or the exercise of [●] and options granted under the Share Option Scheme or any other option scheme or similar arrangement for the time being adopted.

This mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- upon the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles or the Companies Law; or
- the passing of an ordinary resolution of the Shareholders in general meeting revoking, varying or reviewing such mandate,

whichever is the earliest.

For further details of the Issuing Mandate, please refer to the section headed "Written resolutions of the Shareholders – Written resolutions of the Shareholders dated [10] June 2009" in Appendix V to this document.

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REPURCHASE MANDATE

The Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal amount of Shares in issue of the Company (as set out in the table above but excluding Shares which may be issued pursuant to the exercise of the [●]).

This mandate only relates to repurchases made on the Stock Exchange, and/or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant requirements of the Listing Rules on the Repurchase Mandate is set forth in the section headed “Repurchase of its own securities by the Company” in Appendix V to this document.

This mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- upon the expiration of the period within which the next annual general meeting of the Company is required to be held by the Companies Law or the Articles; or
- the passing of an ordinary resolution of the Shareholders in general meeting revoking, varying or renewing such mandate,

whichever is the earliest.

For further information about the Repurchase Mandate, please refer to the section headed “Written resolutions of the Shareholders – Written resolutions of the Shareholders dated [10] June 2009” in Appendix V to this document.