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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT REGARDING THE AUDIT RESULTS ISSUED BY THE NATIONAL AUDIT OFFICE OF THE PEOPLE'S REPUBLIC OF CHINA

The Bank has received the Audit Report (Shen Jin Bao [2008] No.134) issued by the National Audit Office of the People's Republic of China. The findings of the Audit Report have no impact on the operating results of the Bank.

From March to July 2008, the National Audit Office of the People's Republic of China conducted a routine audit on the assets, liabilities and profits and losses of Industrial and Commercial Bank of China Limited (the "**Bank**") in respect of the year 2007.

The Bank has received the Audit Report (Shen Jin Bao [2008] No.134) issued by the National Audit Office of the People's Republic of China. The Audit Report recognized that, in the recent years, the functions of corporate governance system of the Bank had been brought into full play through proactive implementation of the joint stock reform, and the comprehensive enhancement in risk management and internal control had also led to improvement and enhancement in service quality, continual improvement in market competitiveness, significant enhancement in operating results, notable improvement in financial conditions and remarkable strengthening of the ability to resist risks, thereby achieving effective asset preservation and appreciation for the state and various investors.

The Audit Report also found that there were non-compliance issues in the business operation and weaknesses in the operation and management of certain branches of the Bank.

The board of directors and senior management of the Bank attached great importance to the audit results and rectified the issues identified in the audit results actively and conscientiously. At present, all non-compliance issues have been rectified and the rectification rate is 100%. The Bank also takes

proactive measures to further standardise and strengthen its operation and management in order to achieve comprehensive enhancement in its risk management and internal control.

The findings of the Audit Report have no impact on the operating results of the Bank.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

22 June 2009

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda and Mr. WONG Kwong Shing, Frank as independent non-executive directors.