

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Capitalization Issue and the Share Offer (without taking into account any Shares which may fall to be issued pursuant to the exercise of the Over-allocation Option, each of the following persons (not being a Director or chief executive of the Company), will have an interest or a short position in Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group:

<u>Name of Shareholder</u>	<u>Nature of interests</u>	<u>Total number of Shares</u>	<u>Percentage of shareholding</u>
		<i>(Note 1)</i>	
Amber International	Beneficial interest	300,000,000 (L)	75.0%
GDZ <i>(Note 2)</i>	Interest in a controlled corporation	300,000,000 (L)	75.0%
Mr. Lu <i>(Note 2)</i>	Interest in a controlled corporation	300,000,000 (L)	75.0%
Mrs. Lu <i>(Note 3)</i>	Interest of spouse	300,000,000 (L)	75.0%

Notes:

- (1) The letter "L" denotes the entity/person's long position in the Shares.*
- (2) These Shares are held by Amber International, which is owned as to 90% by GDZ, which in turn is wholly-owned by Mr. Lu. Therefore, GDZ and Mr. Lu are deemed to be interested in these Shares. The remaining 10% of Amber International is owned by DUOU, which in turn is wholly-owned by Mr. Chai, a Director.*
- (3) Mrs. Lu is the spouse of Mr. Lu and is therefore deemed to be interested in the said Shares in which Mr. Lu is deemed to be interested.*

Save as disclosed herein, the Directors are not aware of any person who will, immediately following completion of the Capitalization Issue and the Share Offer have an interest or a short position in Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.