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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**FURTHER ANNOUNCEMENT RELATING TO
DELAY IN PUBLICATION OF
ANNUAL RESULTS ANNOUNCEMENT OF THE COMPANY FOR THE
YEAR ENDED 31 DECEMBER 2008
AND DISPATCH OF 2008 ANNUAL REPORT**

References are made to the announcements of China Packaging Group Company Limited (the “Company”) dated 27 April 2009, 30 April 2009, 13 May 2009 and 16 June 2009 (the “Announcements”). Capitalized terms use herein shall have the same meaning as in the Announcements.

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

As mentioned in the Company’s announcement dated 16 June 2009, the Company is still negotiating with the Auditors in respect of the resumption of their audit work for the year ended 31 December 2008.

As such, the Board wishes to inform the Shareholders that the annual results announcement and the annual report of the Company for the year ended 31 December 2008 are not able to be published and dispatched on or before 30 June 2009. The Company will publish further announcement(s) to inform the Shareholders on the date of release of the annual results for the year ended 31 December 2008.

REMAIN SUSPENSION OF TRADING

The delay in publication of annual results announcement and dispatch of annual report of the Company for the year ended 31 December 2008 constitutes a breach of Rules 13.49(1) and 13.46(2) of the Listing Rules. At the request of the Company, trading in the shares of the Company on the Stock Exchange will remain suspended until such time as the Group’s audited annual results for the year ended 31 December 2008 are announced and published in accordance with the Listing Rules.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 30 June 2009

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and three independent non-executive directors, namely Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Lu Zheng.