

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the board of directors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office in Beijing on 2 July 2009. There were 14 directors eligible for attending the Meeting and all of the 14 directors attended the Meeting in person. Mr. Leung Kam Chung, Antony appointed Mr. Wong Kwong Shing, Frank to attend the Meeting and exercise the voting right on his behalf. The Meeting was convened in compliance with the provisions of the laws, administrative rules and regulations and the Bank’s Articles of Association and Procedural Rules.

Mr. Jiang Jianqing, Chairman, presided over the Meeting and the attending directors reviewed and passed the following proposals:

1. Proposal on the Increase in the Registered Capital of ICBC Financial Leasing Co., Ltd.

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

It was resolved at the Meeting that the proposal on the increase in the registered capital of ICBC Financial Leasing Co., Ltd. by an amount equivalent to RMB3 billion be approved and such proposal be submitted to the general meeting for consideration and approval. Upon the passing of the resolution at the general meeting, the senior management shall be authorised to handle relevant matters in relation to such increase in the capital, including without limitation, to sign relevant documents and to handle the formalities of obtaining approvals from regulatory authorities.

2. Proposal on Convening the First 2009 Extraordinary General Meeting

Voting result of this proposal: 14 valid votes, 0 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The first 2009 extraordinary general meeting is proposed to be held on 2 September 2009 in Beijing. Details will be set out in the notice of the Bank's first 2009 extraordinary general meeting.

It was resolved at the Meeting that proposal 1 stated above be presented to the general meeting for consideration.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

2 July 2009

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda and Mr. WONG Kwong Shing, Frank as independent non-executive directors.