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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2009)

EXERCISE OF OVER-ALLOTMENT OPTION ANNOUNCEMENT

The Company announces that the Over-allotment Option referred to in the Prospectus has been fully exercised by the Joint Bookrunners on behalf of the International Underwriters on 29 July 2009 in respect of an aggregate of 139,999,500 H Shares, representing approximately 15% of the Offer Shares initially offered under the Global Offering.

The 139,999,500 H Shares will be issued and allotted by the Company at HK\$6.38 per H Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per H Share in connection with the Global Offering.

In accordance with the relevant PRC regulations regarding disposal of State-owned shares and the approvals of SASAC and NSSF committee, certain State-owned shareholders of the Company, being the Parent, Tianjin Building Materials and China Cinda, are required to transfer to the NSSF an aggregate of 12,528,217 Domestic Shares. These Domestic Shares so transferred to the NSSF will be converted into H Shares on a one-for-one basis. The Company will not receive any proceeds from such transfer or any subsequent disposal of H Shares by the NSSF.

The Company announces that the Over-allotment Option referred to in the Prospectus has been fully exercised by the Joint Bookrunners on behalf of the International Underwriters on 29 July 2009

in respect of an aggregate of 139,999,500 H Shares (the “**Over-allotment Shares**”), representing approximately 15% of the H Shares initially available under the Global Offering before any exercise of the Over- allotment Option.

The 139,999,500 H Shares will be issued and allotted by the Company at HK\$6.38 per H Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share in connection with the Global Offering.

The Over-allotment Shares will be used solely to cover over-allocations in the International Placing. Immediately after the issue and allotment of the Over-allotment Shares by the Company, approximately 30.19% of the issued share capital of the Company will be held by the public.

In accordance with the relevant PRC regulations regarding disposal of State-owned shares and the approvals of SASAC and NSSF committee, certain State-owned shareholders of the Company, being the Parent, Tianjin Building Materials and China Cinda, are required to transfer to the NSSF an aggregate of 12,528,217 Domestic Shares. These Domestic Shares so transferred to the NSSF will be converted into H Shares on a one-for-one basis. The Company will not receive any proceeds from such transfer or any subsequent disposal of H Shares by the NSSF.

Approval for the listing of and permission to deal in the Over-allotment Shares and the H Shares to be held by the NSSF has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealing in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:30 a.m. on 6 August 2009.

The shareholding structure of the Company immediately before and immediately after the issue and allotment of the Over-allotment Shares by the Company are as follows:

Description of Shares	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	Number of Shares	Approximate % of issued share capital	Number of Shares	Approximate % of issued share capital
Domestic Shares ⁽¹⁾	2,377,998,282	63.69%	2,365,470,065	61.07%
Unlisted Foreign Shares ⁽²⁾	338,480,000	9.07%	338,480,000	8.74%
H Shares converted from Domestic Shares and held by NSSF	83,521,718	2.24%	96,049,935	2.48%
H Shares issued under the Global Offering	<u>933,333,000</u>	<u>25.00%</u>	<u>1,073,332,500</u>	<u>27.71%</u>
Total	<u><u>3,733,333,000</u></u>	<u><u>100.00%</u></u>	<u><u>3,873,332,500</u></u>	<u><u>100.00%</u></u>

Notes:

(1) These Domestic Shares are held by the Parent, Sinoma, China Cinda, Tianjin Building Materials, Hua Xi Xin Yu, Runfeng Investment and Beijing Taihong Investment.

(2) These unlisted Foreign Shares are held by Hopeson and New Horizon Jasmine.

The additional net proceeds to be received by the Company upon issue and allotment of the Over-allotment Shares are estimated to be approximately HK\$864 million. The total net proceeds from the Global Offering after the issue of the Over-allotment Shares will be approximately HK\$6,438 million. Please refer to the section “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for information on the intended use of proceeds.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board
BBMG Corporation
Jiang Weiping
Chairman

Hong Kong, 29 July 2009

As at the date of this announcement, the executive Directors are Jiang Weiping, Li Changli, Jiang Deyi, Shi Xijun, Zhang Handong, Wang Hongjun and the non-executive Director is Zhou Yuxian and the independent non-executive Directors are Hu Zhaoguang, Xu Yongmo, Zhang Chengfu and Yip Wai Ming.

** for identification purposes only*