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中保國際控股有限公司
China Insurance International Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

**COMPLETION OF ACQUISITION OF 1,389,247,000 ORDINARY SHARES
IN THE CAPITAL OF THE MING AN (HOLDINGS) COMPANY LIMITED**

The board of directors of CIIH is pleased to announce that completion of the Stake Acquisition has taken place on 30 July 2009.

Warning: Shareholders of and potential investors in CIIH should be aware that the making of the Privatisation Proposal is subject to satisfaction and/or waiver of the Pre-Conditions as set out in the Announcement. Even if the Privatisation Proposal is made, the Privatisation Proposal is subject to the satisfaction or waiver (as applicable) of the Conditions and therefore may or may not become effective. Accordingly, shareholders of and potential investors in CIIH are advised to exercise caution when dealing in shares of CIIH and MAH.

References are made to the joint announcement of CIIH and MAH dated 22 May 2009 (the “**Announcement**”), the announcement of CIIH dated 19 June 2009 and the circular of CIIH dated 19 June 2009 in relation to the Stake Acquisition and the Privatisation Proposal and the announcement dated 16 July 2009 of CIIH in relation to the results of the CIIH EGM. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of CIIH is pleased to announce that completion of the Stake Acquisition has taken place on 30 July 2009. Therefore, Pre-Condition (a) to the making of the Privatisation Proposal has been fulfilled.

The making of the Privatisation Proposal is also still subject to the fulfillment or waiver (as applicable) of Pre-Conditions (b) and (c) in relation to the grant of rulings by the SFC that MBIL, certain persons who are associated companies of CIIH or its subsidiaries, associated companies of

China Taiping Insurance Group (HK) Company Limited (formerly known as China Insurance H.K. (Holdings) Company Limited) and/or associated companies of CIIH's fellow subsidiaries (including MAH) and/or companies of which such companies are associated companies, shall not be regarded as parties acting in concert with CIIH under the Takeovers Code as set out in the Announcement. A formal announcement for the making of the Privatisation Proposal will be released upon the satisfaction or waiver of all the Pre-Conditions.

Warning:

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By Order of the Board
China Insurance International Holdings Company Limited
CHAN Man Ko
Company Secretary

Hong Kong, 30 July 2009

As at the date of this announcement, the board of CIIH comprises 10 directors, of which Mr. LIN Fan, Mr. SONG Shuguang, Mr. XIE Yiqun, Mr. HE Zhiguang, Mr. NG Yu Lam Kenneth, Mr. SHEN Koping Michael and Mr. LAU Siu Mun Sammy are executive directors, Mr. LI Tao is a non-executive director and Dr. WU Jiesi and Mr. CHE Shujian are independent non-executive directors.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ciih.com.