

The forecast of the combined profit attributable to equity holders of our Company for the six months ending 30 September 2009 is set out in the sections headed “Summary – Unaudited profit forecast for the six months ending 30 September 2009” and “Financial information – Unaudited profit forecast for the six months ending 30 September 2009” of this prospectus.

(A) BASES AND ASSUMPTIONS

Our Directors have prepared the combined profit attributable to equity holders of our Company for six months ending 30 September 2009 based on the unaudited management accounts of our Group for the three months ended 30 June 2009 and a forecast of the results of our Group for the remaining three months ending 30 September 2009. The forecast has been prepared on the basis of accounting policies consistent in all material respects with those adopted by our Group as summarised in the accountants’ report, the text of which is set out in Appendix I to this prospectus.

Our Directors have made the following principal assumptions in the preparation of the profit forecast:

- (a) there will be no material changes in existing political, legal, fiscal, market or economic conditions in Hong Kong, Macau, the PRC or any other countries or territories in which our Group currently operates or which may have a material adverse effect on our Group’s income;
- (b) there will be no material changes in the bases or rates of taxation or duties in Hong Kong, Macau, the PRC or any of the countries in which companies in our Group are incorporated or registered;
- (c) there will be no material changes in the policies, legislation, regulations or practices in Hong Kong, Macau, the PRC or any other countries or territories in which our Group currently operates or with which our Group has arrangements or agreements, which may materially adversely affect our Group’s business or operations; and
- (d) there will be no material changes in inflation rate, foreign currency exchange rates and interest rates from those currently prevailing.

(B) LETTER FROM THE REPORTING ACCOUNTANTS

Deloitte.
德勤

11th August, 2009

The Directors
Sundart International Holdings Limited
ICBC International Capital Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculations made in arriving at the forecast of the combined profit of Sundart International Holdings Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) for the six months ending 30th September, 2009 attributable to equity holders of the Company (the “Forecast”), for which the directors of the Company are solely responsible, as set out in the prospectus dated 11th August, 2009 issued by the Company (the “Prospectus”). The Forecast is prepared based on the results shown in the unaudited management accounts of the Group for the three months ended 30th June, 2009 and a forecast of the results of the Group for the remaining three months ending 30th September, 2009.

In our opinion the Forecast, so far as the accounting policies and calculations are concerned, has been properly compiled on the basis of the assumptions made by the directors of the Company as set out in Appendix III to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants’ report on the financial information of the Group for the three years ended 31st March, 2009 as set out in Appendix I to the Prospectus.

Yours faithfully,
Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong

(C) LETTER FROM ICBCI



11 August 2009

The Board of Directors
Sundart International Holdings Limited

Dear Sirs,

We refer to the forecast of the combined profit attributable to the equity holders of Sundart International Holdings Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) for the six months ending 30 September 2009 (the “**Forecast**”) as set out in the section headed “Financial information – Unaudited profit forecast for the six months ending 30 September 2009” of and in the Appendix III to the prospectus of the Company dated 11 August 2009.

The Forecast, for which the directors of the Company (“the “**Directors**”) are solely responsible, has been prepared by them on the basis of the unaudited management accounts of the Group for the three months ended 30 June 2009 and a forecast of the results of the Group for the remaining three months ending 30 September 2009.

We have discussed with you the bases and assumptions upon which the Forecast has been made. We have also considered the letter dated 11 August 2009 addressed to you and us from Deloitte Touche Tohmatsu regarding the accounting policies and calculations upon which the Forecast has been made.

On the basis of the foregoing and on the bases and assumptions made by you and the accounting policies and calculations adopted by you and reviewed by Deloitte Touche Tohmatsu, we are of the opinion that the Forecast, for which you as Directors are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
ICBC International Capital Limited
Fabian Shin **Kevin Ma**
Managing Director *Senior Vice President*