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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

FULL REDEMPTION OF US\$350 MILLION SECURED NOTES ISSUE OF PRICE SENSITIVE INFORMATION

The Board is pleased to announce that the US\$350,000,000 secured notes were fully redeemed by the Company on 14 August 2009.

Reference is made to the announcement of GCL-Poly Energy Holdings Limited (the “Company”) dated 4 August 2009 in respect of the Company’s proposed placing of 1,300,000,000 new shares of the Company (the “Placing”).

The board of directors (the “Board”) of the Company is pleased to announce that subsequent to the completion of the Placing on 11 August 2009, part of the net proceeds from the Placing has been used to redeem the US\$350,000,000 secured notes (“Secured Notes”, with due date on 31 January 2011 and interest rate at 10% per annum) issued by the Company. The Secured Notes were fully redeemed on 14 August 2009.

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gong Shan
Chairman

Hong Kong, 17 August 2009

As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei and Mr. Tong Yee Ming as Executive Directors; Mr. Qian Zhi Xin, Ir Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as Independent Non-executive Directors.