
FUTURE PLANS

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Our goal is to become one of the leading providers for application solutions for public safety, city integrated management and city emergency communication and related products in PRC. We will focus on the following areas:

- **Research and development of and purchase of new products for satellite communication application solutions**

We intend to develop our satellite communication application solutions to enhance communication coverage and bandwidth constraint of mobile phone network. By integration of the satellite and mobile phone network, this satellite communication application solution can address the video, data and internet need of automobile users while they are on the move. We intend to co-operate with mobile telecommunication service provider to develop the satellite communication application solution.

- **Further expansion of the scope of application of a wireless data communication application solution**

We intend to co-operate with other banks to promote our Traffic Offence Electronic Ticketing and Payment Solution to other bureaus responsible for traffic management in the PRC. At the same time, we intend to further enhance our terminal used in this solution to make it also suitable for other applications. To achieve these plans, it will involve research and development on software, hardware and terminals as well as marketing activities to promote the application solution.

We estimate that the cost for the above two projects to be approximately HK\$168.00 million.

Other than the plans described above, please see the section headed “Financial Information — planned capital expenditure” in this document for further information about our other plans for future expansion.