THIS WEB PROOF INFORMATION PACK IS IN DRAFT FORM. The information contained in it is incomplete and is subject to change. This Web Proof Information Pack must be read in conjunction with the section headed "Warning" on the cover of this Web Proof Information Pack.

APPENDIX III

PROFIT FORECAST

The forecast consolidated net profit after tax attributable to equity holders of us for the year ending 31 December 2009 is set out in "Financial Information — Profit Forecast".

A. BASIS

The Directors have prepared the forecast of consolidated net profit after tax attributable to equity holders of the Group for the year ending 31 December 2009 on the basis of the audited consolidated result for the six months ended 30 June 2009, and a forecast of the consolidated results for the remaining six months ending 31 December 2009. The Directors are not aware of any extraordinary items which have arisen or are likely to arise during the year ending 31 December 2009. The forecast has been prepared on a basis consistent in all material respects with the accounting policies currently adopted by us as summarised in Appendix I to the document.

B. ASSUMPTIONS

The forecast has been prepared based on the following principal assumptions:

- there will be no material change in existing political, legal, fiscal, market or economic conditions in the PRC, Hong Kong, or any other country or territory in which we currently operate or which are otherwise material to our business;
- there will be no changes in legislation, regulations or rules in the PRC, Hong Kong or any other country or territory in which we operate or with which we have arrangements or agreements, which materially adversely affect our business;
- there will be no material change in the bases or rates of taxation in the PRC or any other country or territory in which we operate, except as otherwise disclosed in this document; and
- there will be no material changes in inflation rates, interest rates or foreign currency exchange rates from those currently prevailing.