

THIS INFORMATION PACK IS IN DRAFT FORM. The information contained in it is incomplete and is subject to change. This Information Pack must be read in conjunction with the section headed “Warning” on the cover of this Information Pack.

SHARE CAPITAL

At of the date of this document, our registered share capital is RMB13,000,000,000 comprising 13,000,000,000 Domestic Shares of nominal value of RMB1.00 each. The interests of our shareholders in our issued share capital are as follows:

<u>Name</u>	<u>Nature</u>	<u>Number of Shares</u>	<u>Approximate Percentage of Issued Share Capital (%)</u>
China Metallurgical Group Corporation	Domestic Shares	12,870,000,000	99.00%
Baosteel	Domestic Shares	<u>130,000,000</u>	<u>1.00%</u>
Total		<u>13,000,000,000</u>	<u>100.00%</u>