THIS WEB PROOF INFORMATION PACK IS IN DRAFT FORM. The information contained herein is incomplete and subject to change and it must be read in conjunction with the section headed "Warning" on the cover of this Web Proof Information Pack.

FUTURE PLANS

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We intend to continue to strengthen our market position in Shanghai, Tianjin and Beijing. By maintaining a strong presence in these key economic cities, we believe we can enhance our brand profile, increase our pricing power and margins. We will also continue expanding our business into other high growth cities and into the hotel, retail and office property sectors in China to diversify and enhance the stability of our future revenue streams. Our future plans are in line with our business model and long term strategies, details of which are set out in the section headed "Business — Strategies" in this document.