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## FORWARD-LOOKING STATEMENTS

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We have included in this document forward-looking statements. Statements that are not historical facts, including statements about our intentions, beliefs, expectations or predictions for the future, are forward-looking statements.

**Forward-looking statements contained in this document are subject to risks and uncertainties.**

These forward-looking statements include, without limitation, statements relating to:

- our business strategies;
- our capital expenditure plans;
- our operations and business prospects;
- our financial condition;
- our projected dividend policy;
- the regulatory environment as well as the industry outlook generally;
- future developments and the competitive environment in our industry; and
- general economic trends in China or Hong Kong.

This document contains certain statements that are “forward-looking” and uses forward-looking terminology such as “anticipate,” “believe,” “expect,” “may,” “ought to,” “should” or “will”. Those statements include, among other things, the discussion of our growth strategy and expectations concerning our future operations, liquidity and capital resources. Investors are cautioned that reliance on any forward-looking statement involves risks and uncertainties and that any or all of those assumptions could prove to be inaccurate. As a result, the forward-looking statements based on those assumptions may also be incorrect. The risks and uncertainties in this regard include those identified in the risk factors in the section headed “Risk Factors” in this document. In light of these and other risks and uncertainties, the inclusion of forward-looking statements should not be regarded as representations by us that our plans/expectations and objectives will be achieved.

Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this document might not occur in the way we expect or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this document are qualified by reference to the cautionary statements set forth in this section as well as the risks and uncertainties discussed in the section headed “Risk Factors” in this document.