



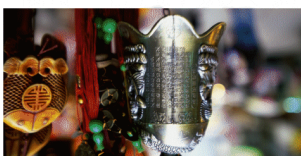
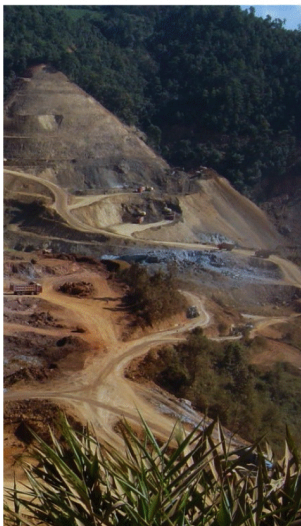
Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

28 September 2009



ANNOUNCEMENT

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MAJOR TRANSACTION DISPOSAL OF THE ZHUN DONG COAL PROJECT UPDATE AND PROPOSED ADJOURNMENT OF EGM

SUMMARY

The Board announces that Regent Coal (BVI) and the Purchaser are currently in advanced stage discussions in respect of possible amendments to the Share Purchase Agreement mutually beneficial to both parties.

The Company remains optimistic that the discussions will conclude and that the Share Purchase Agreement will be formally amended as quickly as possible and prior to the end of October 2009, bearing in mind the upcoming public holidays in both Hong Kong and the PRC.

The deposit of the US\$ Equivalent of RMB 24,000,000 (being approximately US\$3,513,909 or HK\$27,408,492) in cash was received from the Purchaser in the joint bank account on Friday, 25 September 2009.



The Extraordinary General Meeting to approve the Disposal will be held as scheduled at Ballroom 2, 1st Floor, Wynn Macau, Rua Cidade de Sintra, Nape, Macau on Wednesday, 30 September 2009 at 11:00 a.m. Shareholders should note, however, that the Extraordinary General Meeting will be adjourned until further notice without any resolution being considered other than a resolution to adjourn the Extraordinary General Meeting. Accordingly, Shareholders need not go to the time and expense of attending the Extraordinary General Meeting.

The Company will keep Shareholders and the market informed as to its progress in respect of the possible amendments to the Share Purchase Agreement and, following any formal amendment thereto, an announcement and, if required, supplemental circular will be released detailing the changes.

Regent Pacific Group Limited (the “**Company**”) is a limited liability company incorporated under the laws of the Cayman Islands whose Shares are listed on The Stock Exchange of Hong Kong Limited and are also traded on the OTC market (Freiverkehr) of the Frankfurt Stock Exchange. The Company is a diversified mining company focused, primarily, on the Asian region. While it explores for and mines copper, zinc, gold, silver, lead and thermal coal, it also has passive interests in uranium companies and an iron ore company whose assets are located in Africa and Australia. Its principal assets are located in Yunnan Province, Inner Mongolia and Xinjiang, China.

The Company refers to the announcement made by it on 21 August 2009 and the circular dated 11 September 2009 (the “**Circular**”) each in respect of the contemplated Disposal of the Zhun Dong Coal Project. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Circular.

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As completion of the Disposal is subject to the fulfilment of a number of conditions, the Disposal may or may not proceed. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

Note: Unless otherwise specified herein, amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ and RMB using the exchange rate of US\$1.00 = HK\$7.80 and RMB 6.83.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}

Stephen Dattels (*Co-Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Mark Searle[#]

Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 28 September 2009