

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following completion of the Capitalization Issue and the Global Offering (without taking into account any Shares which may be issued upon the exercise of the Over-allotment Option, or any options that may be granted under the Share Option Scheme and without taking into account the arrangement under the Stock Borrowing Agreement), have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Capacity/ Nature of interest	Number of Shares held	Approximate percentage of shareholding
Rich Top Future	Beneficial owner	1,010,532,000	63.16
Xian Sheng	Beneficial owner	124,020,000	7.75
Glories Site	Interest in controlled corporation <i>(note 1)</i>	1,010,532,000	63.16
Hong Kong Shenguan	Interest in controlled corporations <i>(note 2)</i>	1,134,552,000	70.91
Ms. Zhou	Interest in controlled corporations <i>(note 2)</i>	1,134,552,000	70.91
Mr. Sha	Interest of spouse <i>(note 3)</i>	1,134,552,000	70.91

Note:

- (1) Glories Site holds approximately 65.45% interest in Rich Top Future. Therefore, Glories Site is deemed or taken to be interested in all the Shares which are beneficially owned by Rich Top Future for the purpose of the SFO.
- (2) Ms. Zhou holds 100% interest in Hong Kong Shenguan and Hong Kong Shenguan holds 100% interest in Glories Site, which holds approximately 65.45% interest in Rich Top Future. Hong Kong Shenguan also holds 100% interest in Xian Sheng. Therefore, Ms. Zhou and Hong Kong Shenguan are deemed or taken to be interested in all the Shares which are beneficially owned by Rich Top Future and Xian Sheng for the purpose of the SFO.
- (3) Mr. Sha is the spouse of Ms. Zhou. Therefore, Mr. Sha is deemed or taken to be interested in all the Shares in which Ms. Zhou is interested for the purpose of the SFO.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following completion of the Capitalization Issue and the Global Offering (without taking into account any Shares which may be issued upon the exercise of the Over-allotment Option, or any options that may be granted under the Share Option Scheme and without taking into account the arrangement under the Stock Borrowing Agreement), have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries.