

THIS WEB PROOF INFORMATION PACK IS IN DRAFT FORM. The information contained in it is incomplete and is subject to change. This Web Proof Information Pack must be read in conjunction with the section headed "Warning" on the cover of this Web Proof Information Pack.

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below.

“Acquisitions”	the acquisitions of DDL Group and Green Group by Parent Group on 30 April 2006
“AG 5”	Accounting Guideline 5 — Merger Accounting for Common Control Combinations issued by Hong Kong Institute of Certified Public Accountants
“associates”	has the meaning ascribed thereto under the Listing Rules
“Assumed Loan”	a loan of US\$205 million initially borrowed by LiFung Trinity from The Bank of Tokyo-Mitsubishi UFJ, Ltd., which was subsequently novated to the Company to set-off a shareholder’s loan of the same principal amount owed by the Company to LiFung Trinity pursuant to the Reorganisation, details of which are set out in the section headed “Statutory and General Information — A. Further Information about the Company — 4. Reorganisation” in Appendix VI to this document
“A.T.”	A.T. Distributions Limited, a limited liability company incorporated in Hong Kong on 3 October 2003, being an indirect wholly owned subsidiary of the Company
“Average Retail Price” or “ARP”	the average retail price (inclusive of VAT, if any, but before any sale discounts) for each product style launched in a period of 12 months covering fall and winter 2008 and spring and summer 2009
“A\$”	Australian dollar(s), the lawful currency of Australia
“Baht”	Baht, the lawful currency of Thailand
“BLS Holdings”	BLS Holdings Limited, a limited liability company incorporated in the BVI on 17 June 2003
“BLS (Private Labels)”	BLS (Private Labels) Holdings Limited, a limited liability company incorporated in the BVI on 8 December 2006
“BLS Singapore”	L&F Branded Lifestyle (Singapore) Pte. Ltd., a limited liability company incorporated in Singapore on 12 July

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	1994, being an indirect wholly owned subsidiary of the Company
“Board”	the board of Directors
“Brands”	the brand owned by the Group and the brands that the Group is licensed to use under the relevant licence agreements and, unless the context otherwise requires, a “Brand” means any one of the Brands
“Brand Owners”	the owners of the brands which the Group is licensed to use under the relevant licence agreements (which are Independent Third Parties) and, unless the context otherwise requires, a “Brand Owner” means any one of the Brand Owners
“business day”	any day (other than Saturday and Sunday) on which banks in Hong Kong are generally open for normal banking business
“BVI”	the British Virgin Islands
“Bye-laws”	the bye-laws of the Company, conditionally adopted on [●] 2009, and as amended from time to time
“CAGR”	compound annual growth rate
“Call Option”	the call option granted to the Company by BLS Holdings, the exercise of which provides the Company a right to acquire the interest in BLS (Private Labels) from BLS Holdings, details of which are set out in the section headed “Connected Transactions — B. Non-exempt Continuing Connected Transactions — 3. Provision of management services to BLS (Private Labels) by the Group” in this document
“Champion”	Champion Distributions Limited, a limited liability company incorporated in Hong Kong on 6 August 1997, being an indirect wholly owned subsidiary of the Company
“Champion Fashion”	逸賢服飾銷售（上海）有限公司 (Champion Fashion Distributions (Shanghai) Limited), a limited liability company established in the PRC on 27 June 2005, being an indirect wholly owned subsidiary of the Company
“Citi”	Citigroup Global Markets Asia Limited
“COL”	COL (Macau) Limited (卓誼（澳門）有限公司), a limited liability company incorporated in Macau on 14 March 2007, being an indirect wholly owned subsidiary of the Company

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DEFINITIONS

“Companies Act”	the Companies Act 1981 of Bermuda, as demanded, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”	Trinity Limited, an exempted company incorporated in Bermuda with limited liability on 21 December 2006
“Concord”	Concord Distributions Limited (卓韻有限公司), a limited liability company incorporated in Hong Kong on 25 June 1997, being an indirect wholly owned subsidiary of the Company
“Concord Fashion”	永盈服飾銷售（上海）有限公司 (Concord Fashion Distributions (Shanghai) Limited), a limited liability company established in the PRC on 18 May 2005, being an indirect wholly owned subsidiary of the Company
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“controlling shareholder”	has the meaning ascribed thereto under the Listing Rules
“Core Business”	the business of the Group during the Track Record Period, other than the Non-core Business. The Non-core Business was transferred out of the Group to Parent Group on 25 August 2009
“DDL Group”	the group of companies comprising Trinity Retail (HK), Trinity Retail, DDL Advertising Company Limited (liquidated) and DDM
“DDM”	DDL (Macao) Limited, a limited liability company incorporated in Macau on 26 January 1994, being an indirect wholly owned subsidiary of the Company
“Director(s)”	director(s) of the Company
“Euromonitor”	Euromonitor International (Asia) Pte Ltd.
“Euro(s)”	Euro(s), the lawful currency of those member states of the European Union that have adopted such currency
“Ferrinch (L)”	Ferrinch (L) Limited, a limited liability company incorporated in the Federal Territory of Labuan, Malaysia on 5 August 1996, being an indirect wholly owned subsidiary of the Company
“Fung Trinity Holdings”	Fung Trinity Holdings Limited, a limited liability company incorporated in the BVI on 9 January 2006

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DEFINITIONS

“GBP”	Pound Sterling, the lawful currency of the United Kingdom
“GDP”	gross domestic product
“Golden Palace”	Golden Palace Global Inc., a limited liability company incorporated in the BVI on 4 July 2000, being an indirect wholly owned subsidiary of the Company
“Golden Palace (HK)”	Golden Palace Global (H.K.) Limited, a limited liability company incorporated in Hong Kong on 30 July 2003, being an indirect wholly owned subsidiary of the Company
“Golden Palace (SH)”	永圖貿易(上海)有限公司 (Golden Palace Global Trading (Shanghai) Co., Ltd.), a limited liability company established in the PRC on 29 December 2000, being an indirect wholly owned subsidiary of the Company
“Greater China”	Mainland China, Hong Kong, Macau and Taiwan
“Green Group”	the group of companies comprising Concord, Concord Fashion, A.T., Champion, Champion Fashion, Trubest, Golden Palace, Golden Palace (HK), Golden Palace (SH), Million Venture, Million Venture (HK), Million Venture (SH), Trinity China (BVI), Trinity China (HK), Trinity China Trading (SH), J.P. Pacific Limited, Sonny Company Limited, Global Future Enterprises Limited, Global Future Enterprises (H.K.) Limited and 加昌貿易(上海)有限公司 (Global Future Trading (Shanghai) Co., Ltd.)
“Group”	the Company and its subsidiaries or, where the context refers to any time prior to the Company becoming the holding company of its present subsidiaries, the present subsidiaries of the Company and the businesses operated by such subsidiaries at the relevant time or (as the case may be) their predecessors, and includes DDL Group and Green Group, unless the context otherwise requires, but does not include the JVs
“HIBOR”	Hong Kong Inter Bank Offered Rate
“HK\$”, “HK dollar(s)” or “Hong Kong dollar(s)”	Hong Kong dollar(s), the lawful currency of Hong Kong
“HKFRS”	Hong Kong Financial Reporting Standards
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC

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“House Brands”	the brands owned by Parent Group and operated in any part of Greater China, details of which are set out in the section headed “Relationship with Parent Group — Brands Retained by Parent Group” and, unless the context otherwise requires, a “House Brand” means any one of the House Brands
“IDD”	I.D.D. Australia Pty. Limited, a limited liability company incorporated in Australia on 24 February 1986, which was an indirect wholly owned subsidiary of the Company and was put in members’ voluntary liquidation and de-registered on 22 July 2008 and 25 June 2009, respectively
“IDS”	Integrated Distribution Services Group Limited, an exempted company incorporated in Bermuda with limited liability on 25 September 2003, whose shares are listed on the Main Board of the Stock Exchange and traded under stock code 2387
“Independent Third Party(ies)”	person(s) who, as far as the Directors are aware after having made all reasonable enquiries, is(are) not connected person(s) of the Company
“International Brands Holdings”	LiFung Trinity International Brands Holdings Limited, a limited liability company incorporated in the BVI on 8 December 2006, being a direct wholly owned subsidiary of the Company
“Issue Mandate”	the general mandate granted to the Directors for the issue of Shares, details of which are set out in the section headed “Statutory and General Information — A. Further Information about the Company — 3. Resolutions of the Shareholders passed on 16 October 2009” in Appendix VI to this document
“J.P. Morgan”	J.P. Morgan Securities (Asia Pacific) Limited
“JVs”	the joint venture companies, namely, Ferragamo (Malaysia) Sdn. Bhd., Ferragamo (Thailand) Limited, Ferragamo (Singapore) Pte. Ltd. and Ferragamo Korea Ltd., of which the Salvatore Ferragamo group and the Group each has a 50% interest
“KRW” or “Korean Won”	Korean Won, the lawful currency of South Korea
“Latest Practicable Date”	12 October 2009, being the latest practicable date for ascertaining certain information in this document prior to the publication of this document

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“Lever Style”	Lever Style Inc., a limited liability company incorporated in the BVI on 28 March 2007, together with its subsidiaries
“Lee Family”	one of the shareholders of DDL Group and the sole shareholder of Green Group prior to the Acquisitions in April 2006, which, so far as the Directors are aware after having made all reasonable enquiries, does not hold any equity interest in the Group as at the Latest Practicable Date
“LF (1937)”	Li & Fung (1937) Limited (利豐 (1937) 有限公司), a limited liability company incorporated in Hong Kong on 28 December 1937
“LF Retailing”	Li & Fung (Retailing) Limited (利豐 (零售) 有限公司), a limited liability company incorporated in Hong Kong on 6 March 1973
“Li & Fung Group”	King Lun Holdings Limited and its subsidiaries, including LF (1937), LF Retailing and its subsidiaries, including LiFung Trinity and the Group
“Li & Fung Trading”	Li & Fung Limited (利豐有限公司), an exempted company incorporated in Bermuda with limited liability on 25 October 1991, whose shares are listed on the Main Board of the Stock Exchange and traded under stock code 494
“LiFung International Brands”	LiFung Trinity International Brands Limited (利邦國際品牌有限公司), a limited liability company incorporated in Hong Kong on 18 May 2006, being an indirect wholly owned subsidiary of the Company
“LiFung (Shanghai)”	利邦 (上海) 服裝貿易有限公司 (LiFung Trinity China Distribution (Shanghai) Limited), a limited liability company established in the PRC on 27 October 2006, being an indirect wholly owned subsidiary of the Company
“LiFung Trinity”	LiFung Trinity Limited, a limited liability company incorporated in the BVI on 23 March 2006 and the immediate holding company of the Company
“LiFung Trinity Fashions”	LiFung Trinity Fashions Limited (利邦時裝有限公司), a limited liability company incorporated in Hong Kong on 21 December 2006, being an indirect wholly owned subsidiary of the Company

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“LiFung Trinity JV”	LiFung Trinity JV Brands Limited, a limited liability company incorporated in the BVI on 12 May 2006, being a direct wholly owned subsidiary of the Company
“LiFung Trinity (Management)”	LiFung Trinity (Management) Limited (利邦(管理)有限公司), a limited liability company incorporated in Hong Kong on 6 April 2006, being an indirect wholly owned subsidiary of the Company
“LiFung Trinity Management (Singapore)”	LiFung Trinity Management (Singapore) Pte. Ltd., a limited liability company incorporated in Singapore on 21 March 2007, being an indirect wholly owned subsidiary of the Company
“LiFung Trinity Services”	LiFung Trinity Services Limited, a limited liability company incorporated in the BVI on 8 December 2006, being a direct wholly owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“L&F Branded Lifestyle”	L&F Branded Lifestyle International Limited, a limited liability company incorporated in the BVI on 11 October 1999, being an indirect wholly owned subsidiary of the Company
“Macau”	the Macao Special Administrative Region of the PRC
“Million Venture”	Million Venture Inc., a limited liability company incorporated in the BVI on 28 August 2000, being an indirect wholly owned subsidiary of the Company
“Million Venture (HK)”	Million Venture (H.K.) Limited, a limited liability company incorporated in Hong Kong on 30 July 2003, being an indirect wholly owned subsidiary of the Company
“Million Venture (SH)”	逸倫貿易(上海)有限公司 (Million Venture Trading (Shanghai) Co., Ltd.), a limited liability company established in the PRC on 29 December 2000, being an indirect wholly owned subsidiary of the Company
“MOP”	Macau Pataca, the lawful currency of Macau
“Non-core Business”	the business operated by BLS (Private Labels) and its subsidiaries, including the business relating to the House Brands, during the Track Record Period, which was, together with such companies, transferred out of the Group to Parent Group on 25 August 2009

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DEFINITIONS

“NT”	New Taiwan Dollar, the lawful currency of Taiwan
“Parent Group”	Li & Fung Group excluding the Group
“PBOC Rate”	the exchange rate for foreign exchange transactions set daily by the People’s Bank of China based on the Mainland China inter-bank foreign exchange market rate of the previous day and with reference to current exchange rates on the world financial markets
“POS”	point of sale
“Post-[●] Share Option Scheme”	the share option scheme conditionally approved and adopted by the Company on [●], the principal terms of which are summarised in the section headed “Statutory and General Information — E. Post-[●] Share Option Scheme” in Appendix VI to this document
“PRC”	the People’s Republic of China
“PRC Government”	the central government of the PRC, including all government subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“Pre-[●] Share Option Scheme”	the share option scheme approved and adopted by the Company on [●], the principal terms of which are summarised in the section headed “Statutory and General Information — D. Pre-[●] Share Option Scheme” in Appendix VI to this document
“product part(s)”	part(s) of the Group’s products, such as front and back panels, facing, collars, labels, lapels and sleeves of jackets and pants, that may be used by the Group as input(s) for its finished products
“Regulation S”	Regulation S under the U.S. Securities Act
“Renown”	Renown Incorporated, a limited liability company incorporated in Japan
“Reorganisation”	the reorganisation arrangements implemented by the Group in preparation for the [●], which is more particularly described in the section headed “Statutory and General Information — A. Further Information about the Company — 4. Reorganisation” in Appendix VI to this document

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“Repurchase Mandate”	the general mandate granted to the Directors to repurchase Shares, details of which are set out in the section headed “Statutory and General Information — A. Further Information about the Company — 3. Resolutions of the Shareholders passed on 16 October 2009” in Appendix VI to this document
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SARS”	Severe Acute Respiratory Syndrome
“Selling Shareholder”	LiFung Trinity
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“SGD”	Singapore dollar(s), the lawful currency of Singapore
“Share Option Schemes”	the Pre-[●] Share Option Scheme and the Post-[●] Share Option Scheme
“Shareholder(s)”	holder(s) of the Share(s)
“Share(s)”	ordinary shares in the share capital of the Company with a nominal value of HK\$0.10 each
“South Korea”	Republic of Korea
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed thereto in section 2 of the Companies Ordinance
“substantial shareholder”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers
“Track Record Period”	the period comprising the three financial years of the Group ended 31 December 2008 and the six months ended 30 June 2009
“Trinity (Business Wear)”	Trinity (Business Wear) Limited, a limited liability company incorporated in Hong Kong on 2 February 1973, being an indirect wholly owned subsidiary of the Company
“Trinity (Casual Wear)”	Trinity (Casual Wear) Limited, a limited liability company incorporated in Hong Kong on 24 May 1974,

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	being an indirect wholly owned subsidiary of the Company
“Trinity China (BVI)”	Trinity China Distributions (B.V.I.) Limited, a limited liability company incorporated in the BVI on 23 July 2003, being an indirect wholly owned subsidiary of the Company
“Trinity China Distributions (SH)”	利永（上海）時裝商貿有限公司 (Trinity China Distributions (Shanghai) Limited), a limited liability company established in the PRC on 27 October 2006, being an indirect wholly owned subsidiary of the Company
“Trinity China (HK)”	Trinity China Distributions (H.K.) Limited, a limited liability company incorporated in Hong Kong on 28 July 2003, being an indirect wholly owned subsidiary of the Company
“Trinity China Trading (SH)”	利宜貿易（上海）有限公司 (Trinity China Distributions Trading (Shanghai) Co., Ltd.), a limited liability company established in the PRC on 29 December 2000, being an indirect wholly owned subsidiary of the Company
“Trinity Retail”	Trinity Retail Limited (利邦零售有限公司), a limited liability company incorporated in Hong Kong on 24 July 1979, being an indirect wholly owned subsidiary of the Company
“Trinity Retail (HK)”	Trinity Retail (H.K.) Limited (利邦零售（香港）有限公司), a limited liability company incorporated in Hong Kong on 8 December 1978, being an indirect wholly owned subsidiary of the Company
“Trinity Textiles HK”	Trinity Textiles Limited (萬邦製衣廠有限公司), a limited liability company incorporated in Hong Kong on 27 May 1969
“Trubest”	Trubest Limited (卓業服飾有限公司), a limited liability company incorporated in Hong Kong on 25 June 1997, being an indirect wholly owned subsidiary of the Company
“United States” or “U.S.”	the United States of America
“U.S. Securities Act”	the United States Securities Act of 1933, as amended from time to time
“US\$” or “U.S. dollar(s)”	United States dollar(s), the lawful currency of the United States

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DEFINITIONS

“VAT”	value added tax
“WTO”	World Trade Organisation
“Yen”	Japanese Yen, the lawful currency of Japan
“%”	per cent.

The English names of the nationals, entities, departments, facilities, certificates, titles and the like of Mainland China referred in this document are translations from their Chinese names. If there is any inconsistency between the English name and the Chinese name, the Chinese name shall prevail.

Unless otherwise expressly stated or the context otherwise requires, all data in this document is as at the date of this document.

Unless otherwise specified, all references to any shareholdings in the Company assume that the [●] is not exercised.