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## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, the following persons will:

- have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO and would represent 5% or more of our share capital, or
- be, directly and/or indirectly interested in 10% or more of the nominal value of any class of our share capital, carrying right to vote in all circumstances at our general meeting:

Shareholder	Number of Shares held	Nature of Interest	Percentage of shareholding in us
Li Wa .....		[●] Interest of controlled company	[●]%
Sparkle Century .....		[●] Beneficial owner	[●]%

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(1) Sparkle Century is wholly owned by Li Wa. If the [●] is fully exercised, such percentages of shareholding by Li Wa and Sparkle Century will be approximately 68.7% and 68.7%, respectively.

Except as disclosed in this document, we are not aware of any person who will be directly or indirectly interested in 10% or more of our issued share capital. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our company.