

Unless otherwise defined in this announcement, terms in this announcement shall have the same meanings as those defined in the prospectus dated October 21, 2009 (the “**Prospectus**”) issued by Mingfa Group (International) Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offer and the International Placing described below before deciding whether or not to invest in the Shares thereby being offered.

This announcement is not an offer of securities of the Company for sales in the United States. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Deutsche Bank AG, Hong Kong Branch (the “**Stabilizing Manager**”) and/or its affiliates or any person acting for it, on behalf of the Underwriters may over-allocate and/or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. The stabilizing action which may be taken by the Stabilizing Manager and/or its affiliates or any person acting for it may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long positions in the Shares or offering or attempting to do any such actions. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”). However there is no obligation on the Stabilizing Manager and/or its affiliates or any person acting for it to conduct any such stabilizing activity, which if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the day on which the application lists close under the Hong Kong Public Offer. The details of such stabilisation and how it will be regulated under the SFO are contained in the Prospectus. The number of Shares being offered in the International Placing may be increased by up to an aggregate of 135,000,000 additional Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering through the exercise of the Over-allotment Option to be granted to the International Underwriters by the Company, exercisable by the Sole Global Coordinator in consultation with the Joint Bookrunners on behalf of the International Underwriters, to cover over-allocations (if any) in the International Placing. In the event that such Over-allotment Option is exercised, a press announcement will be made.



Mingfa Group (International) Company Limited

明發集團(國際)有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	900,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of International Placing Shares	:	810,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	90,000,000 Shares (subject to adjustment)
Maximum Offer Price	:	Not more than HK\$3.79 per Offer Share payable in full on application subject to refund on final pricing, plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%
Nominal Value	:	HK\$0.10 per Share
Stock Code	:	846

Sole Global Coordinator

Deutsche Bank 

Joint Sponsors

Deutsche Bank 

BofA Merrill Lynch

Joint Bookrunners and Joint Lead Managers

Deutsche Bank 

BofA Merrill Lynch

 交銀國際
BOCOM INTERNATIONAL

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any additional Shares which may be sold by the Selling Shareholder pursuant to the exercise of the Over-allotment Option) and any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme up to 10% of the issued share capital of the Company as at the Listing Date, as described in Appendix VII of the Prospectus. Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence on November 3, 2009. The Shares will be traded in board lots of 1,000 Shares each. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second business day (as defined in the Listing Rules) after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Applications of the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and Application Forms.

The Company is initially offering 90,000,000 Hong Kong Public Offer Shares, representing 10% of the total number of Offer Shares initially being offered under the Global Offering, for subscription by the public in Hong Kong at the maximum Offer Price, along with the International Placing of initially 810,000,000 Shares (subject to adjustment and Over-allotment Option). The allocation of the Shares between the Hong Kong Public Offer and the International Placing is subject to adjustment as stated in the paragraph headed “The Hong Kong Public Offer” under the section headed “Structure of the Global Offering” in the Prospectus.

The total number of the Shares available under the Hong Kong Public Offer (after taking into account of any reallocation referred to below) is to be divided into two pools for allocation purposes: 45,000,000 Shares in pool A and 45,000,000 Shares in pool B. The Shares in pool A will be allocated on an equitable basis to successful applicants who have validly applied for the Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable) or less. The Shares in pool B will be allocated on an equitable basis to successful applicants who have validly applied for the Shares with an aggregate subscription price of more than HK\$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Public Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. For the purpose of this paragraph only, the “subscription price” for the Shares means the price payable on application therefore (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the Shares from either pool A or pool B but not from both pools.

In connection with the Global Offering, the Selling Shareholder intends to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator in consultation with Joint Bookrunners on behalf of the International Underwriters. Pursuant to the Over-allotment

Option, the Sole Global Coordinator in consultation with Joint Bookrunners, will have the right, exercisable at any time from the date of the International Placing Agreement up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offer to require the Selling Shareholder to sell up to an aggregate of 135,000,000 additional Shares, representing 15% of the number of initial Offer Shares, at the Offer Price to, among other things, cover over-allocations in the International Placing, if any. In the event that the Over-allotment Option is exercised, a press announcement will be made.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters), the Selling Shareholder and the Company on the Price Determination Date. The Price Determination Date is expected to be on or about October 28, 2009, and in any event, no later than November 1, 2009. The Offer Price will not be more than HK\$3.79 per Offer Share and is expected to be not less than HK\$3.03 per Offer Share. The Offer Price is expected to fall within the Offer Price range as stated in the Prospectus unless otherwise announced, as further explained below, at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. Applicants for Hong Kong Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$3.79 for each Shares together with brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Joint Bookrunners, on behalf of the Underwriters, may, where considered appropriate, based on the level of interest expressed by prospective professional, institutional and other investors during the book-building process, and with the consent of the Company, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative Offer Price range below that stated in the Prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such a case, notices of the reduction in the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range will be published in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offer. Such announcement will also be available at the websites of the Stock Exchange of Hong Kong at www.hkex.com.hk and the Company at <http://ming-fa.com>. Upon issue of such announcement, the number of Offer Shares and/or the revised Offer Price range will be final and conclusive and the Offer Price, if agreed upon with the Company, will be fixed within such revised Offer Price range. Such announcement will also include confirmation or revision as appropriate, of the offering statistics as currently set out in the section headed “Summary — Offer Statistics” in the Prospectus and any other financial information which may change as a result of such reduction. If applications for Hong Kong Public Offer Shares have been submitted, then even if the number of Offer Shares and/or the Offer Price range is so reduced such applications cannot be subsequently withdrawn. In the absence of any announcement being published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) of a reduction in the number of Offer Shares and/or the indicative Offer Price range stated in the Prospectus on or before the morning of the last day for lodging applications under the Hong Kong Public Offer, the number of Hong Kong Public Offer Shares and/or the Offer Price, if agreed upon with the Company, will under no circumstances be fewer than the number of Offer Shares or be set outside the Offer Price range as stated in the Prospectus. If the Company, the Selling Shareholder and the Joint Bookrunners (on behalf of the Underwriters) are unable to reach agreement on the Offer Price, the Global Offering will not proceed and will lapse.

Acceptance of the applications for the Hong Kong Public Offer Shares is conditional upon fulfillment of the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified, all application monies received from applicants under the Hong Kong Public Offer will be refunded, without interest, on the terms set out under the section headed “Refund of your money” on the Application Forms and the section headed “How to Apply for the Public Offer Shares — Refund of Application Monies; Despatch/Collection of Share Certificates and Refund Monies” in the Prospectus.

Applicants who wish to be allotted the Hong Kong Public Offer Shares in their own names should (i) complete and sign the **WHITE** application forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish to have the Hong Kong Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on October 21, 2009 until 12:00 noon on October 27, 2009 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbrokers, who may have such Application Forms and the Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

It should be noted that multiple or suspected multiple applications and any application for more than 50% of the 90,000,000 Shares initially comprised in the Hong Kong Public Offer (that is, 45,000,000 Hong Kong Public Offer Shares) will be rejected. Each applicant under the Hong Kong Public Offer will also be required to give an undertaking and confirmation in the application submitted by him that he and any person(s) for whose benefit he is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Shares under the International Placing, and such applicant’s application will be rejected if the undertaking and/or confirmation is breached and/or untrue (as the case may be), or it has been or will be placed or allocated Offer Shares under the International Placing. Applications where cheques or banker’s cashier orders are dishonored upon first presentation are liable to be rejected.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours from 9:00 a.m. on October 21, 2009 until 12:00 noon on October 27, 2009, from the following locations:

(1) any of the following addresses of the Hong Kong Underwriters:

Deutsche Bank AG, Hong Kong Branch	48/F Cheung Kong Centre 2 Queen's Road Central Central Hong Kong
Merrill Lynch Far East Limited	15/F Citibank Tower 3 Garden Road Central Hong Kong
BOCOM International Securities Limited	9F Man Yee Building, 68 Des Voeux Road Central, Hong Kong
Daiwa Securities SMBC Hong Kong Limited	Level 26, One Pacific Place, 88 Queensway, Hong Kong
CCB International Capital Limited	34/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong

(2) any of the following branches of The Bank of China (Hong Kong) Limited:

	Branch Name	Address
Hong Kong Island:	Bank of China Tower Branch Central District (Wing On House) Branch Chai Wan Branch	3/F, 1 Garden Road 71 Des Voeux Road Central Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan
Kowloon:	Hoi Yuen Road Branch Mong Kok (President Commercial Centre) Branch	55 Hoi Yuen Road, Kwun Tong 608 Nathan Road, Mong Kok
New Territories:	Castle Peak Road (Tsuen Wan) Branch Kau Yuk Road Branch	201-207 Castle Peak Road, Tsuen Wan 18-24 Kau Yuk Road, Yuen Long

(3) any of the following branches of The Bank of Communications Co., Ltd. Hong Kong Branch:

	Branch Name	Address
Hong Kong Island:	Hong Kong Branch Taikoo Shing Sub-Branch Aberdeen Sub-Branch	20 Pedder Street, Central Shop 38, G/F., CityPlaza 2, 18 Taikoo Shing Road, Taikoo Shing Shop 1B, G/F., Site 5, Aberdeen Centre, 6-12 Nam Ning Street, Aberdeen
Kowloon:	Mongkok Sub-Branch Ngau Tau Kok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road Shop G1, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories:	Tiu Keng Leng Sub-branch	Unit L2-064 & 065, Metro Town Shopping Mall, 8 King Ling Road, Tiu Keng Leng

(4) any of the following branches of Hang Seng Bank Limited:

	Branch Name	Address
Hong Kong Island:	Head Office	83 Des Voeux Road Central
	Causeway Bay Branch	28 Yee Wo Street
	North Point Branch	335 King's Road
Kowloon:	Tsimshatsui Branch	18 Carnarvon Road
	Kowloon Main Branch	618 Nathan Road
	Kwun Tong Branch	70 Yue Man Square
New Territories:	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders payable to "Bank of China (Hong Kong) Nominees Limited — Mingfa Public Offer" should be securely stapled) should be deposited in the special collection boxes provided at any of the branches of The Bank of China (Hong Kong) Limited, The Bank of Communications Co., Ltd. Hong Kong Branch and Hang Seng Bank Limited referred to above at the following times on the following dates:

October 21, 2009 — 9:00 a.m. to 5:00 p.m.

October 22, 2009 — 9:00 a.m. to 5:00 p.m.

October 23, 2009 — 9:00 a.m. to 5:00 p.m.

October 24, 2009 — 9:00 a.m. to 1:00 p.m.

October 27, 2009 — 9:00 a.m. to 12:00 noon

Applicants applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on October 21, 2009 until 11:30 a.m. on October 27, 2009 (or such later time as described under the section headed "How to Apply for the Public Offer Shares — 8. Effect of Bad Weather" in the Prospectus) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on October 27, 2009, the last application day or if the application lists are not open on that day, then by the time and date stated in the section headed "How to Apply for the Public Offer Shares — 8. Effects of Bad Weather" in the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Investors can also apply for Hong Kong Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road

Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC;

2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Public Offer Shares on their behalf.

Applicants for 1,000,000 Hong Kong Public Offer Shares or more and have indicated in their **WHITE** and **YELLOW** Application Forms or **White Form eIPO** that they wish to collect Offer Share certificate(s) (where applicable) and/or refund cheques (where applicable) in person, may collect Offer Share certificates (where applicable) and/or refund cheques (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on November 2, 2009 or any other date notified by the Company in the newspapers as the date of despatch/collection of Offer Share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's Hong Kong Shares Registrar Computershare Hong Kong Investor Services Limited. Applicants who have applied on **YELLOW** Application Forms may not elect to collect their share certificates, which will be deposited into CCASS for the credit of their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. Uncollected Offer Share certificates and refund cheques (where applicable) will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms or to the address specified in the application instructions to the designated White Form eIPO Service Provider. Refund monies for applicants applying by giving **electronic application instructions** to HKSCC will be credited to the designated bank accounts of the relevant CCASS Investor Participants on November 2, 2009.

In relation to applicants on **White** or **Yellow** Application Forms or **White Form eIPO** for less than 1,000,000 Hong Kong Public Offer Shares or you have applied the 1,000,000 Hong Kong Public Offer Shares or above and who have not indicated for personal collection, their Offer Share certificates (where applicable) and/or refund cheques (where applicable) will be despatched by ordinary post at the applicants' own risk to the addresses on the Application Forms or to the address specified in the application instructions to the designated White Form eIPO Service Provider on November 2, 2009.

Applicants who applied through the **White Form eIPO** service and paid their application monies from a single bank account, may have refund monies (if any) despatched to the application payment bank account in the form of e-Refund payment instructions; Applicants who applied through the **White Form eIPO** service and paid their application monies from multiple bank accounts, may have refund monies (if any) despatched to the address as specified on the applicants' **White Form eIPO** application in the form of refund cheque(s), by ordinary post at their own risk.

CCASS Clearing/Custodian participants can input **electronic application instructions** at the following times on the following dates:

October 21, 2009 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
October 22, 2009 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
October 23, 2009 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
October 24, 2009 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
October 27, 2009 — 8:00 a.m.⁽¹⁾ to 12:00 noon

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on October 21, 2009 until 12:00 noon on October 27, 2009 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, completed **WHITE** and **YELLOW** Application Forms or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on October 27, 2009 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to Apply for the Public Offer Shares — 8. Effects of Bad Weather” in the Prospectus). Please see the section headed “How to Apply for the Public Offer Shares” in the Prospectus for further details.

The application lists will open from 11:45 a.m. to 12:00 noon on October 27, 2009 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for the Public Offer Shares — 8. Effect of Bad Weather” in the Prospectus).

It is expected that the Offer Price, the level of applications in the Hong Kong Public Offer, the level of indication of interest in the International Placing and the basis of allocation of Hong Kong Public Offer Shares under the Hong Kong Public Offer will be published on November 2, 2009 in the South China Morning Post (in English) and The Hong Kong Economic Times (in Chinese), and on the Company’s website at <http://ming-fa.com> and the website of the Stock Exchange of Hong Kong at www.hkex.com.hk. Results of allocations of the Hong Kong Public Offer, and the Hong Kong Identity Card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) under the Hong Kong Public Offer will be made available through various channels as described in the section headed “How to Apply for the Public Offer Shares — 9. Publication of Results; 11. Despatch/Collection of Share Certificates and Refund Monies” in the Prospectus.

If you apply for the Hong Kong Public Offer Shares by using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your application at the close of business on November 2, 2009 or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC

Nominees Limited. If you apply through a designated CCASS Participant (other than a CCASS Investor Participant), for Hong Kong Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant) you can check the number of Hong Kong Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement of results of the Hong Kong Public Offer to be published by the Company on November 2, 2009 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application result via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on November 2, 2009 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately following the credit of the Hong Kong Public Offer Shares to your account, you can check your new account balance and the amount of refund monies via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

If your application is wholly or partially unsuccessful, the Company will refund in whole or in part (as applicable) your application monies, including the related brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. If the Offer Price as finally determined is less than the maximum Offer Price of HK\$3.79 per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) initially paid on application, the Company will refund to you the surplus application monies together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, without interest. For applicants using **WHITE** or **YELLOW** Application Forms, refund cheques will be crossed “Account payee only” in favour of the applicant (or, in the case of joint applicants, to the first-named applicant on your Application Form) on the terms set out under “Refund of Your Money” on the Application Form and the section headed “How to Apply for the Public Offer Shares — 9. Refund of Application Monies; 11. Despatch/Collection of Share Certificates and Refund Monies” in the Prospectus. If you apply for less than 1,000,000 Hong Kong Public Offer Shares or if you apply for 1,000,000 Hong Kong Public Offer Shares or more but have not indicated on your application that you will collect your refund cheque in person, the refund cheque will be sent to the address on your application (or in the case of joint applicants, to the address of the first-named applicant on your application) by ordinary post and at your own risk on November 2, 2009. If you have given **electronic application instructions** to HKSCC via CCASS, refunds (if any) will be credited to your designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on November 2, 2009.

Share certificates will only become valid certificates of title at 8:00 a.m. on November 3, 2009 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

The Company will not issue any temporary documents of title. No receipt will be issued for application monies paid. Dealing in the Shares on the Hong Kong Stock Exchange is expected to commence at 9:30 a.m. on November 3, 2009. The Shares will be traded in board lots of 1,000 each. The stock code is 846.

The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged or transferred within the United States, except to qualified institutional buyers in accordance with Rule 144A or another available exemption from the registration requirements of the U.S. Securities Act, or outside the United States in accordance with Regulation S.

By order of the Board
Wong Wun Ming
Chairman

Hong Kong, October 21, 2009

As at the date of this announcement, the board of Directors of the Company comprises three Executive Directors, namely Mr. Wong Wun Ming, Mr. Huang Qingzhu and Mr. Huang Lianchun, one Non-Executive Director, namely Mr. Huang Li Shui and three Independent Non-Executive Directors, namely, Mr. Wong Po Yan, Mr. Dai Yiyi and Mr. Lin Yong.

*Please also refer to the published version of this announcement in **South China Morning Post**.*