

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the adjustment and finalization as described in the section entitled “Corporate History — Reorganization — Introduction of Financial Investors” in this prospectus and the completion of the Global Offering (without taking into account the exercise of the Over-allotment Option) and assuming an Offer Price at the mid-point of the indicative offer price range at HK\$3.50, the following persons will:

- have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO and would represent 5% or more of our share capital, or
- be directly and/or indirectly interested in 10% or more of the nominal value of any class of our share capital, carrying right to vote in all circumstances at our general meeting:

	<u>Number of Shares held upon completion of Global Offering</u>	<u>Nature of Interest</u>	<u>Percentage of shareholding in us upon completion of Global Offering</u>
Dr. Hui	10,202,332,702 ⁽¹⁾	Interest of controlled company	68.01%
Mrs. Hui	10,202,332,702 ⁽²⁾	Interest of controlled company	68.01
Xin Xin (BVI) Limited .	9,270,619,497	Beneficial owner	61.80
Even Honour Holdings Limited	931,713,205 ⁽³⁾	Beneficial owner	6.21%

(1) Of the 10,202,332,702 Shares held, 9,270,619,497 Shares were held by Xin Xin (BVI) Limited, a company wholly owned by Dr. Hui, and 931,713,205 Shares were held by Even Honour Holdings Limited, a company wholly owned by Mrs. Hui, spouse of Dr. Hui. The interest of Even Honour Holdings Limited in our company is also deemed to be held by Dr. Hui pursuant to the SFO.

(2) Of the 10,202,332,702 Shares held, 931,713,205 Shares were held by Even Honour Holdings Limited, a company wholly owned by Mrs. Hui, and 9,270,619,497 Shares were held by Xin Xin (BVI) Limited, a company wholly owned by Dr. Hui, spouse of Mrs. Hui. The interest of Xin Xin (BVI) Limited in our company is also deemed to be held by Mrs. Hui pursuant to the SFO.

(3) Even Honour Holdings Limited is wholly-owned by Mrs. Hui.

If the Offer Price is set at the low end of the indicative offer price range of HK\$3.00, Merrill Lynch and its affiliates, as our existing shareholders, Baytree Investments (Mauritius) Pte Ltd, an indirect wholly owned subsidiary of Temasek Holdings (Private) Limited, as a Financial Investor, and Chow Tai Fook Group, as our existing shareholder and after taking into account the exercise of its right to subscribe for Shares in the Global Offering as disclosed in the section entitled “Corporate History — Reorganization — Introduction of New Investors — Right to sell/ buy in the Global Offering,” would each become a substantial shareholder with a shareholding of 6.82%, 5.29% and 5.56%, respectively, assuming no exercise of the Over-allotment Option. You

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may find additional information on our post-Global Offering shareholding structure calculated at the low end, mid-point and high end of the indicative offer price range in the section entitled “Corporate History — Post-Global Offering Shareholding Information” above in this prospectus.

Immediately upon completion of this Global Offering, the shareholding in the table above will be subject to the following changes as a result of a different Offer Price:

- assuming an Offer Price at the low end of the indicative offer price range at HK\$3.00, we will be held as to 57.59% by the Original Shareholder with 8,637,756,280 Shares; or
- assuming an Offer Price at the high end of the indicative offer price range at HK\$4.00, we will be held as to 64.44% by the Original Shareholder with 9,665,384,560 Shares.

For details of our Directors’ interests in our Shares immediately following the completion of the Global Offering, you may find further information in “Appendix VIII — Statutory and General Information — C. Further Information about Directors, Management and Staff” in this prospectus.

Except as disclosed in this prospectus, we are not aware of any person who will, immediately following the completion of the Global Offering, be directly or indirectly interested in 10% or more of our issued share capital. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our company.