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This announcement is not, and is not intended to be, an offer or sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States in the absence of registration or an exemption from registration under the United States Securities Act of 1933, as amended. The Company does not intend to register any securities offered in the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 21, 2009 (the “Prospectus”) issued by Mingfa Group (International) Company Limited (the “Company”).



Mingfa Group (International) Company Limited

明發集團（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 846)

ANNOUNCEMENT

SUMMARY

- In view of the current market conditions for initial public offerings and having regard to the best interests of the investors, the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters) decided not to proceed with the Global Offering under the original timetable. However, the Company and the Joint Bookrunners have agreed to relaunch of the Global Offering at a revised offer price range of HK\$2.00 to HK\$2.89 and further announcement(s) will be made once the revised timetable for the Global Offering has been confirmed.
- For applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares, or have applied for 1,000,000 Hong Kong Public Offer Shares and have not indicated in the Application Form that you wish to collect your refund cheque(s) of the application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) in person, the refund cheque(s) will be posted to you by ordinary post without interest on November 2, 2009 at your own risk.
- For applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more and have indicated in the Application Form that you wish to collect your refund cheque(s) of the application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) in person, then you may collect

your refund cheque(s) (without interest) from Computershare Hong Kong Investor Services Limited at Shops 1712 - 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on November 2, 2009, thereafter any uncollected refund cheque(s) will be returned to you by ordinary post at your own risk.

- Refund for application monies made under White Form eIPO (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), without interest, will be arranged by the designated White Form eIPO Service Provider on November 2, 2009. e-Refund payment instructions will be dispatched to the respective application payment bank account(s) in the case of single-bank-account-payment; refund cheques will be dispatched to the applicant(s)' respective registered address(es) in the case of multi-bank-account-payment.
- For applicants who have given electronic application instructions to Hong Kong Securities Clearing Company Limited (“**HKSCC**”) via the Central Clearing and Settlement System (“**CCASS**”), refund for application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), without interest, will be credited to the applicants' designated bank accounts or the designated bank accounts of the applicants' brokers or custodians on November 2, 2009.

THE HONG KONG PUBLIC OFFERING

In view of the current market conditions for initial public offerings and having regard to the best interests of the investors, the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters) decided not to proceed with the Global Offering under the original timetable. However, the Company and the Joint Bookrunners have agreed to relaunch of the Global Offering at a revised offer price range of HK\$2.00 to HK\$2.89 per Share and further announcement(s) will be made once the revised timetable for the Global Offering has been confirmed.

REFUND OF APPLICATION MONIES

1. White Forms (Physical) and Yellow Forms (Physical) Applications

If you have applied for less than 1,000,000 Hong Kong Public Offer Shares, or have applied for 1,000,000 Hong Kong Public Offer Shares or more and have not indicated in your Application Form that you wish to collect your refund cheque(s) of the application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) in person, then your refund cheque will be posted to you by ordinary post on November 2, 2009 to the address on the relevant Application Form (without interest) at your own risk.

If you have applied for 1,000,000 Hong Kong Public Offer Shares or more and have indicated in your Application Form that you wish to collect your refund cheque(s) of the application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) in person, then you may collect your refund cheque (without interest) from Computershare Hong Kong Investor Services Limited at Shops 1712 -

1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on November 2, 2009. If you do not collect your refund cheque by 1:00 p.m. on November 2, 2009, your refund cheque will be returned to you by ordinary post thereafter on November 2, 2009 to the address on your Application Form (without interest) at your own risk.

Please be reminded that applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. For enquiries, please call the hotline of Computershare Hong Kong Investor Services Limited at 2862 8555.

Subject to the above, all refunds by cheque will be crossed "Account Payee Only" in favour of the applicant (or, in the case of joint applicants, first-named applicant) for all application monies and are expected to be posted on November 2, 2009 from 1:00 p.m. onwards. Part of your Hong Kong Identity Card number/passport number, or if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque.

2. White Forms eIPO Applications

Refund for application monies made under White Form eIPO (including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), without interest, will be arranged by the designated White Form eIPO Service Provider on November 2, 2009. e-Refund payment instructions will be dispatched to the respective application payment bank account(s) in the case of single-bank-account-payment; refund cheques will be dispatched to the applicant(s)' respective registered address(es) in the case of multi-bank-account-payment by ordinary post at the respective applicants' own risk.

3. CCASS Application

If you have applied for the Hong Kong Public Offer Shares by instructing your broker or custodian (who is a CCASS Clearing Participant or Custodian Participant) to give electronic application instructions to HKSCC on your behalf, you can check the amount of refund monies payable to you with that broker or custodian.

If you have applied as a CCASS Investor Participant, you may check the amount of refund monies (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on November 2, 2009. HKSCC will also make available to you an activity statement showing the number of Hong Kong Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account.

Refund for application monies (including brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), without interest, will be credited to

the applicants' designated bank accounts or the designated bank accounts of the applicants' brokers or custodians on November 2, 2009.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board
Wong Wun Ming
Chairman

Hong Kong, October 30, 2009

As at the date of this announcement, the board of Directors of the Company comprises three Executive Directors, namely Mr. Wong Wun Ming, Mr. Huang Qingzhu and Mr. Huang Lianchun, one Non-Executive Director, namely Mr. Huang Li Shui and three Independent Non-Executive Directors, namely, Mr. Wong Po Yan, Mr. Dai Yiyi and Mr. Lin Yong.