

THIS INFORMATION PACK IS IN DRAFT FORM. The information contained in it is incomplete and is subject to change. This Information Pack must be read in conjunction with the section headed “Warning” on the cover of this Information Pack.

SHARE CAPITAL

Authorised Share Capital:

	<i>HK\$</i>
<u>[10,000,000,000]</u> Shares	<u>[1,000,000,000]</u>

Issued and to be Issued, Fully Paid or Credited as Fully Paid:

(a) Assuming the [●] is not exercised, the Company’s share capital immediately following the [●] will be as follows:

Issued and to be issued, fully paid or credited as fully paid upon completion of the [●]

Shares

	<i>HK\$</i>
3,800,000 Shares in issue at the date of this document	380,000
879,442 Shares to be issued upon full conversion of the [First CB and Transferred CBs as stated in section headed “History and Development”]	87,944
[745,320,558] Shares to be issued pursuant to the Capitalisation Issue	[74,532,056]

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- (b) Assuming the [●] is exercised in full, the Company’s share capital immediately following the [●] will be as follows:

Issued and to be issued, fully paid or credited as fully paid upon completion of the [●]

Shares

		HK\$
3,800,000	Shares in issue at the date of this document	380,000
879,442	Shares to be issued upon full conversion of the [First CB and Transferred CBs as stated in section headed “History and Development”]	87,944
[745,320,558]	Shares to be issued pursuant to the Capitalisation Issue	[74,532,056]

Share Option Scheme

The Company has conditionally adopted the Pre-IPO Share Option Scheme and [the Share Option Scheme.] The Pre-IPO Share Option Scheme was terminated pursuant to a resolution passed in the meeting of the Board on 18 August 2009. There were 50,000,000 options granted on 21 April 2008 before termination of the Pre-IPO Share Option Scheme and no such option has been exercised. On 21 January 2009, all of the said 50,000,000 options granted were unconditionally cancelled by the grantees of the Pre-IPO Share Option Scheme. The principal terms of the Share Option Scheme is summarized in the paragraph headed “Share Option Scheme” in Appendix VI to this document.

Issuing Mandate

The Directors have been granted a general unconditional mandate to allot, issue and deal with the Shares with a total nominal value of not more than the sum of:

- (i). 20% of the total nominal amount of the Company’s issued share capital immediately following the completion of the [●] and the Capitalisation Issue (excluding any Shares which may be issued upon the exercise of the [●] or options that may be granted under the Share Option Scheme); and
- (ii). the total nominal amount of the Company’s issued share capital repurchased by the Company (if any) pursuant to the general mandate to repurchase Shares (as referred to below).

This mandate does not apply to situations where the Directors allot, issue or deal with Shares under a rights issue, scrip dividend scheme or similar arrangement, or shares to be issued upon exercise of options to be granted under the Share Option Scheme.

This mandate will expire:

- at the conclusion of the Company’s next annual general meeting; or
- at the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law to be held; or

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- at the time when such mandate is revoked, varied or renewed by an ordinary resolution of the Company’s Shareholders in general meeting,

whichever is the earliest.

For further details of this issuing mandate, please refer to the paragraph headed “Written resolutions of all Shareholders passed on [●] 2009” in Appendix VI to this document.

Repurchase Mandate

The Directors have been granted the repurchase mandate, which is a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the aggregate of the total nominal amount of the share capital of the Company in issue immediately following completion of the [●] and the Capitalisation Issue (excluding any Shares which may be issued upon the exercise of the [●] or options that may be granted under the Share Option Scheme).

This mandate relates only to repurchase made on the Stock Exchange or on any other stock exchange on which the securities of the Company may be listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are made in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed “Repurchase by the Company of its own securities” in Appendix VI to this document.

The repurchase mandate will expire:

- at the conclusion of the Company’s next annual general meeting; or
- at the expiration of the period within which the Company’s next annual general meeting is required by the Articles or any applicable law to be held; or
- at the time when such mandate is revoked or varied by an ordinary resolution of the Company’s shareholders in general meeting, whichever is the earliest.

For further details of this repurchase mandate, see the paragraph headed “Written resolutions of all Shareholders passed on [●] 2009” in Appendix VI to this document.