

THIS INFORMATION PACK IS IN DRAFT FORM. The information contained in it is incomplete and is subject to change. This Information Pack must be read in conjunction with the section headed “Warning” on the cover of this Information Pack.

APPENDIX III**PROFIT FORECAST**

The forecast of the consolidated net profit of the Group for the [six] months ending 31 December 2009 is set out in the paragraph headed “Profit forecast” in the section headed “Financial Information” in this document.

A. BASIS AND ASSUMPTIONS

The forecast of the consolidated net profit of the Group for the financial [six] months ending 31 December 2009 prepared by the Directors is based on the audited consolidated accounts of the Group for the year ended 30 June 2009, the unaudited consolidated management accounts of our Group for the [●] month ended [●] 2009 and a forecast of the consolidated results of our Group for the [●] months ending [●] 2009. The forecast has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarised in the accountants’ report, the text of which is set out in Appendix I to this document and is based on the following principal assumptions:

- (a) there will be no material changes in existing government policies or political, legal (including changes in legislation or regulations or rules), fiscal or economic conditions in Hong Kong, the PRC or any other places in which any member of our Group is incorporated, carries on business;
- (b) there will be no material changes in the bases or rates of taxation or duties applicable to the activities of the Group in Hong Kong, in the PRC, or any other place in which the Group operates or in which any member of the Group is incorporated; and
- (c) there will be no material adverse changes in the foreign currency exchange rates and interest rates from those currently prevailing.