

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, the following persons or entities will, immediately following the completion of the [●] and the Capitalization Issue (excluding shares that may be issued and allotted upon the exercise of the [●] or options which may be granted under the Share Option Scheme), have an interest or a short position in the shares or underlying shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO, or who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under the Listing Rules:

<u>Name of Shareholder</u>	<u>Capacity and Nature of Interest</u>	<u>Number of shares (Note 1)</u>	<u>Approximate percentage of Shareholding</u>
Wide Smart	Registered owner <i>(Note 2)</i>	[●] (L)	[●]%
COFCO (HK)	Registered and beneficial owner	[●] (L)	[●]%
	Beneficial owner <i>(Note 2)</i>	[●] (L)	[●]%
COFCO	Interest of controlled corporations <i>(Note 3)</i>	[●] (L)	[●]%

Notes:

- (1) The letter "L" denotes long position of the shareholder in the shares.
- (2) Wide Smart is a wholly-owned subsidiary of COFCO (HK). Wide Smart acts as a nominee shareholder holding [●] shares in trust for COFCO (HK). COFCO (HK) is therefore the beneficial owner of the [●] shares held by Wide Smart.
- (3) COFCO (HK) and Wide Smart are wholly-owned subsidiaries of COFCO. COFCO is therefore deemed to be interested in the [●] shares in aggregate held by COFCO (HK) and Wide Smart.