

SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately following completion of the [●] and the Capitalisation Issue (without taking into account the Shares which may be issued upon the exercise of the [●] or Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Capacity/ Nature of interest	Number of Shares	Approximate percentage of shareholding
Up Mount ⁽¹⁾	Beneficial owner	[●]	[●]%
Mr. Wang ⁽¹⁾	Interest in a controlled corporation	[●]	[●]%
Zhang Min 張敏 ⁽²⁾	Interest of spouse	[●]	[●]%

Notes:

- (1) Mr. Wang solely and beneficially owns the entire issued share capital of Up Mount. Mr. Wang is therefore deemed to be interested in all the Shares held by Up Mount.
- (2) Zhang Min is the spouse of Mr. Wang and is therefore deemed to be interested in all the Shares held by Mr. Wang (through Up Mount) by virtue of the SFO.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the [●] and the Capitalisation Issue, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.