
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the [●] and [●] (assuming the [●] is not exercised), have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company:

Name	Shares owned	
	Number of Shares	Percentage (%)
Liang Wengen ⁽¹⁾	1,500,000,000	100
Sany BVI ⁽²⁾	1,500,000,000	100
Sany HK ⁽³⁾	1,500,000,000	100

Notes:

- (1) Liang Wengen is interested in 58.24% of Sany BVI and is deemed to be interested in all the shares of Sany BVI pursuant to the SFO.
- (2) Sany BVI is beneficially owned as to 58.24% by Liang Wengen, as to 8.75% by Tang Xiuguo, as to 8.00% by Xiang Wenbo, as to 8.00% by Mao Zhongwu, as to 4.75% by Yuan Jinhua, as to 3.50% by Zhou Fugui, as to 3.00% by Wang Haiyan, as to 3.00% by Yi Xiaogang, as to 1.00% by Wang Zuochun, as to 0.60% by Zhai Xian, as to 0.40% by Zhai Chun, as to 0.38% by Zhao Xiangzhang, as to 0.30% by Duan Dawei and as to 0.08% by Huang Jianlong. Liang Wengen is deemed to be interested in all the shares of Sany BVI pursuant to the SFO.
- (3) Sany HK is wholly-owned by Sany BVI.

If the [●] is fully exercised, the shareholding held by each of [●], [●] and [●] will be approximately [●]%, [●]% and [●]% respectively.

Except as disclosed in this document, our Directors are not aware of any person who will, immediately following the completion of the [●] (assuming the [●] is not exercised), have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company. Further, our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.