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VALUE CONVERGENCE HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Cheng Tze Kit, Larry and Ms. So Wai Yee, Betty have been appointed as non-executive directors of the Company with effect from 20 November 2009.

The board of directors (the “Board”) of Value Convergence Holdings Limited (the “Company”) is pleased to announce that Mr. Cheng Tze Kit, Larry (“Mr. Cheng”) and Ms. So Wai Yee, Betty (“Ms. So”) have been appointed as non-executive directors of the Company with effect from 20 November 2009.

Particulars of Mr. Cheng and Ms. So are set out below:

Mr. Cheng Tze Kit, Larry, aged 53, has over 20 years of experience in real estate development and mergers and acquisitions in Hong Kong, Canada and the PRC. Mr. Cheng currently is a director of Asia Consultants International Limited. He was an independent non-executive director of Long Success International (Holdings) Limited (Stock Code: 8017), a company listed on the GEM Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), for the period from June 2008 to August 2009 and an executive director of Anex International Holdings Limited (Stock Code: 723, now known as “Bright Prosperous Holdings Limited”), a company listed on the Main Board of the Stock Exchange, for the period from August 2006 to August 2007. Save as disclosed above, Mr. Cheng does not hold any directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Mr. Cheng graduated with a Bachelor of Science (Hons) in Engineering from City University, London. He is a Chartered Engineer of United Kingdom and a member of the Institution of Mechanical Engineers, the Institution of Engineering and Technology and the Chartered Institution of Building Services Engineers.

There is no service contract entered into between Mr. Cheng and the Company in respect of his appointment as a non-executive director of the Company. Mr. Cheng has not been appointed for a specific term but will be subject to retirement by rotation and re-election at the general meeting of the Company. Mr. Cheng's remuneration for his directorship of the Company has not been fixed but if fixed will be determined by the Board with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Cheng does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Charter 571 of the Laws of Hong Kong)("SFO").

Save as disclosed above, Mr. Cheng has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company and there is no other matter which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules").

Ms. So Wai Yee, Betty, aged 28, has several years working experience in one of the major international accounting firms in Hong Kong. Ms. So was an independent non-executive director and a member of audit committee and remuneration committee of China Public Procurement Limited (Stock Code: 1094, formerly known as "Sunny Global Holdings Limited"), a company listed on the Main Board of the Stock Exchange, for the period from December 2007 to September 2009. Moreover, she was the financial controller of China Metal Resources Holdings Limited (Stock Code: 8071), a company listed on the GEM Board of the Stock Exchange, for the period from October 2007 to October 2009. Save as disclosed above, Ms. So does not hold any directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Ms. So graduated with a Bachelor of Business Administration (Accounting & Finance) from The University of Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants.

There is no service contract entered into between Ms. So and the Company in respect of her appointment as a non-executive director of the Company. Ms. So has not been appointed for a specific term but will be subject to retirement by rotation and re-election at the general meeting of the Company. Ms. So's remuneration for her directorship of the Company has not been fixed but if fixed will be determined by the Board with reference to her duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Ms. So does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. So has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company and there is no other matter which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of Listing Rules.

By Order of the Board of
Value Convergence Holdings Limited
Lam Cho Ying, Terence Joe
Chief Executive Officer and Executive Director

Hong Kong, 20 November 2009

As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Lam Cho Ying, Terence Joe (Chief Executive Officer) and Mr. Chau King Fai, Philip; four Non-executive Directors, namely, Dr. Lee Jun Sing (Chairman), Mr. Tsui Che Yin, Frank, Mr. Cheng Tze Kit, Larry and Ms. So Wai Yee, Betty and three Independent non-executive Directors, namely, Dr. Tyen Kanhee, Anthony, Mr. Sham Sui Leung, Daniel and Mrs. Chu Ho Miu Hing.